



30 August 2021

FINANCE FACILITY UPDATE

Terramin Australia Limited (ASX: TZN) (**Terramin** or the **Company**) is pleased to announce that its subsidiary, Terramin Exploration Pty Ltd has entered into an agreement with major shareholder Asipac Group Pty Ltd (**Asipac**) to restructure its Standby Term Facility. The existing secured facility has been increased to \$19.3 million on similar terms. As a long standing supporter of Terramin, Asipac has agreed to increase its total debt facility to \$25.3 million (of which \$24.8 million has been drawn to date) and enables the Company to execute its corporate strategy while the Company reviews its long term financing.

The Company has approached the ASX for a waiver from listing rule 10.1.

The Board has approved this ASX Announcement.

For further information, please contact:

Investor Relations

Martin Janes

Executive Officer
Terramin Australia Limited
+61 8 8536 5950
info@terramin.com.au

Media Enquiries

Mike O'Reilly

Media & Government Consulting
O'Reilly Consulting
+61 414 882 505