

LOCALITY PLANNING ENERGY HOLDINGS LIMITED

ABN 90 147 867 301

Appendix 4E Preliminary Final Report under ASX Listing Rule 4.3A

Year ended 30 June 2021

Current reporting period 1 July 2020 to 30 June 2021
Previous corresponding period 1 July 2019 to 30 June 2020

Results for announcement to the market

	30 June 2021	30 June 2020	%
	\$	\$	change
Revenue from ordinary activities	55,591,701	43,719,587	27.85%
Profit/(loss) from ordinary activities after tax attributable to members	918,247	(7,231,267)	112.7%
Net profit/(loss) from ordinary activities after tax attributable to members	918,247	(7,231,267)	112.7%
Final & interim dividend	Nil	Nil	-

Brief explanation of revenue and results

Significant customer growth during the period has contributed to a 28% increase in revenue.

Net profit of \$0.92 million includes a non-cash profit of \$5.64 million, from the change in fair value of financial instruments used to hedge the Company's cost of wholesale electricity, of which \$3.35 million has been recognised as a financial asset at 30 June 2021, to be realised in future periods.

Excluding this item, the underlying loss was \$4.71 million, a small improvement on the prior year (2020: \$4.98 million), despite a \$1.1 million increase in expenditure to support growth.

A \$0.98 million increase in information technology and a \$0.27 million increase in marketing, was offset by a \$0.4 million decrease in employee costs. Financing costs of \$2.33 million (2020: \$1.96 million), is up from prior period, largely due to interest on \$15 million BlackRock debt facility for a full 12-month period.

Electricity margins (excluding the unrealised profit on derivatives) have been maintained at 16% (2020: 17%), with only a slight dilution from the prior period, due to a change in product mix (an increase in retail residential electricity and business customers.)

Dividend payments	Nil		
Dividend reinvestment plan	Nil		
		2021	2020
		\$	\$
Net tangible asset per security		0.0171	(0.1440)

Entities over which the group gained or lost control over the period

Nil

Details of interests in associates and joint ventures

Nil

Any other significant information

The Company raised an additional \$3,144,000 capital via the issue of 15,720,000 fully paid ordinary shares in August 2021. A further 14,280,000 shares to raise an additional \$2,856,000 is subject to shareholder approval. There are no other matters or circumstances that have arisen since the end of the year which significantly affected or could significantly affect the operations of the Consolidated Entity, the result of those operations or the state of affairs of the Consolidated Entity in future financial years.

Commentary on results

The Company has experienced significant growth during the period, with customers increasing by over 10,000 during the financial year, with the majority of growth in the period coming from retail residential, and business customers.

This report should be read in conjunction with Locality Planning Energy Holdings Limited Directors' Report incorporating the Operating and Financial Review and the 2021 Annual Report released to market on 27 August 2021.