



2 Hopetoun Street  
Paddington  
NSW 2021 Australia  
M +61 408 777 701  
T +61 2 9331 8725  
F +61 2 8569 2348  
www.tubigroup.com  
ABN 25 139 142 493

**20 August 2021**

## **Tubi Signs MRO, Appoints Advisers & Enters Facility Agreement**

*Sydney, Australia* - Tubi Limited (ASX:2BE) is pleased to announce that Tubi USA INC has entered into a MRO Supply Agreement (**Agreement**) with Mosaic Fertilizer, LLC (**Mosaic**). Mosaic, based in Florida, USA, is the world's leading producer of concentrated phosphate and potash crop nutrients as well as a single source global supplier for phosphates, potash, nitrogen fertilizers and feed ingredients for the agriculture industry.

The Agreement is for an initial three (3) year term where Tubi will be Mosaic's primary supplier of HDPE and MDPE Pipe. All orders will be subject to Purchase Orders, there are no conditions precedent, and the Agreement may be terminated for convenience with 90 days' notice.

Tubi has also appointed PKF Corporate Finance (NSW) Pty Limited (**PKF**) as corporate advisers to the Company to assist with a potential divestment of assets. PKF is a global network of firms operating across 150 countries. They have the scope, expertise and experience to assist Tubi develop key selling documents, approach and manage interested parties and finalise negotiations to complete a successful transaction.

In the meantime, the Company has also entered into a Facility Agreement with Oxleigh Pty Ltd to borrow funds for general working capital purposes. The major terms of the Agreement are:

Facility Limit:	\$2,500,000
Term:	to 30 June 2022
Interest:	10% per annum payable quarterly in arrears
Commitment Fee:	3% per annum on the available facility for the available period
Financial Covenant:	Net Tangible Assets must not be less than \$5million

Fees and expenses in relation to the Facility are to be paid by Tubi Limited.

This announcement has been authorised for release to the ASX by the Board of Tubi Limited.

### **Further information:**

Marcello Russo  
Chief Executive Officer  
Tubi Limited  
Email: [marcellorusso@tubigroup.com](mailto:marcellorusso@tubigroup.com)  
Or visit [www.tubigroup.com](http://www.tubigroup.com)