

ASX Announcement
18 August 2021

Dalrymple Bay Infrastructure to study green hydrogen production and export at Hay Point

Dalrymple Bay Infrastructure Limited (ASX: DBI) (“DBI” or “the Company”) announces today that the DBI Group¹ has executed a Memorandum of Understanding² with North Queensland Bulk Ports Corporation (**NQBP**), the Brookfield Group and international trading company, ITOCHU Corporation to study the potential for a green hydrogen production, storage and export facility at the Dalrymple Bay Terminal (**DBT**) at Hay Point in Queensland.

DBI CEO, Anthony Timbrell, said, “The Dalrymple Bay Terminal at Hay Point is an established export port, known globally for its key role in supporting the global steel supply chain. The terminal is ideally placed to develop a green hydrogen facility due to its deep water port, the established Mackay industrial zone, the availability of land and water and position within one of Queensland’s Renewable Energy Zones”

“The Dalrymple Bay Terminal has operated for nearly 40 years and we remain fully committed to maintaining and expanding existing infrastructure to assist our current customers to service the world’s steel sector. The possible addition of new hydrogen-based products to complement our current export position would see DBT play an even bigger role in the export of key resources to satisfy the world’s demand for steel and low carbon energy sources, such as hydrogen. We look forward to engaging all stakeholders during this feasibility study stage.”

It is expected that stage one of the feasibility studies will commence during 2021. DBI is committed to consulting with the community, traditional owners, DBT’s users and other stakeholders as part of the project development process.

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Authorised for release by the Disclosure Committee of Dalrymple Bay Infrastructure Limited.

¹ The DBI Group comprises DBI and each of its subsidiaries.

² A non-binding Memorandum of Understanding between DBHex Management Pty Ltd, a wholly owned subsidiary of DBI, Brookfield Infrastructure Group (Australia) Pty Ltd, North Queensland Bulk Ports Corporation Limited and ITOCHU Corporation was entered into on 17 August 2021. Under the MOU, the parties will negotiate funding arrangements for feasibility studies into a green hydrogen production, storage and export facility at DBT.

More information

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About Dalrymple Bay Infrastructure

Dalrymple Bay Infrastructure (DBI) through its foundation asset, the Dalrymple Bay Terminal (DBT), aims to provide safe and efficient terminal infrastructure and services for producers and consumers of high quality Australian coal exports. DBT, as the world's largest metallurgical coal export facility, serves as a global gateway from the Bowen Basin and is a critical link in the global steelmaking supply chain. By providing operational excellence and options for capacity expansions to meet expected strong export demand, DBI intends to deliver value to security holders through distributions, ongoing investment and capital growth. dbinfrastructure.com.au

Forward Looking Statements

This announcement contains certain forward-looking statements with respect to the financial condition, operations and business of the Company and certain plans and objectives of the management of DBI. Forward-looking statements can be identified by the use of forward-looking terminology, including, without limitation, the terms "believes", "estimates", "anticipates", "expects", "predicts", "intends", "plans", "goals", "targets", "aims", "outlook", "guidance", "forecasts", "may", "will", "would", "could" or "should" or, in each case, their negative or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Such forward looking statements involve known and unknown risks, uncertainties and other factors which because of their nature may cause the actual results or performance of the Company to be materially different from the results or performance expressed or implied by such forward looking statements. Actual results may materially vary from any forecasts in this announcement. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement. To the maximum extent permitted by law, none of DBI, its directors, employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of the information contained in this announcement. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness of any forecasts, prospects or returns contained in this announcement nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies. Before making an investment decision, you should consider, with or without the assistance of a financial adviser, whether an investment is appropriate in light of your particular investment needs, objectives and financial circumstances.