

National RMBS Trust 2018-1

Monthly Report as at 19 Jul 2021

This report is provided pursuant to the "Reports to Noteholders" section of the Issue Supplement dated 12 February 2018.

A definitions or description of certain terms used in this report together with a full description of the transaction may be found in the prospectus.

Further information is available to investors on Bloomberg (page reference [NRMBS]). Information in this report and on Bloomberg have been sourced from the same data. Differences in formatting, calculation and rounding methodology may cause discrepancies between the two sources.

National Australia Bank Limited, as originator, hereby confirms: (a) it is retaining a net economic interest of not less than 5 percent in the NRMBS 2018-1 Trust transaction, in accordance with Article 405(1) of Regulation (EU) No 575/2013 of the European Parliament and Council, as supplemented by Commission Delegated Regulation (EU) No 625/2014 and Commission Implementing Regulation (EU) No 602/2014; and (b) there has been no change in the manner in which the interest is held.

Current Periods and Interest Rates

Determination	19 Jul 2021	Class A1-A Notes		Class A1-G Notes		Class A2 Notes	
Payment Date	26 Jul 2021						
Interest Period		BBSW	0.01850 % pa	0.01850 % pa	0.01850 % pa	0.01850 % pa	0.01850 % pa
From (and including)	24 Jun 2021	Margin	0.85 % pa	0.85 % pa	1.20 % pa	1.20 % pa	1.20 % pa
To (but excluding)	26 Jul 2021	Interest Rate	0.86850 % pa	0.86850 % pa	1.21850 % pa	1.21850 % pa	1.21850 % pa
Number of days	32						
		Class B Notes		Class C Notes		Class D Notes	
		BBSW	0.01850 % pa	0.01850 % pa	0.01850 % pa	0.01850 % pa	0.01850 % pa
		Margin	1.70 % pa	2.20 % pa	3.20 % pa	3.20 % pa	3.20 % pa
		Interest Rate	1.71850 % pa	2.21850 % pa	3.21850 % pa	3.21850 % pa	3.21850 % pa
		Class E Notes		Class F Notes			
		BBSW	0.01850 % pa	0.01850 % pa	0.01850 % pa		
		Margin	4.45 % pa	5.75 % pa	5.75 % pa		
		Interest Rate	4.46850 % pa	5.76850 % pa	5.76850 % pa		

	Class A1-A Notes (AUD)		Class A1-G Notes (AUD)		Class A1 Subordination %	Class A2 Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate		Per Note	Aggregate
Original Face Amount	50,000.00	1,540,000,000.00	50,000.00	300,000,000.00	8.00%	50,000.00	70,000,000.00
Beginning Note Balance	18,552.93	571,430,375.54	18,552.93	111,317,605.61	18.26%	47,663.64	66,729,093.22
Interest Distribution	14.13	435,101.18	14.13	84,759.97		50.92	71,284.95
Principal Distribution	479.41	14,765,817.68	479.41	2,876,457.99		1,231.63	1,724,286.
Ending Note Balance	18,073.52	556,664,557.86	18,073.52	108,441,147.62	18.26%	46,432.00	65,004,806.83
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00		0.00	0.00
Ending Stated Amount	18,073.52	556,664,557.86	18,073.52	108,441,147.62	18.26%	46,432.00	65,004,806.83
Total Distribution	493.54	15,200,918.86	493.54	2,961,217.96		1,282.55	1,795,571.34
Current Note Factor *	0.36147049	0.36147049	0.36147049	0.36147049		0.93000000	0.93000000

	Class B Notes (AUD)		Class C Notes (AUD)		Class D Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate	Per Note	Aggregate
Original Face Amount	50,000.00	46,000,000.00	50,000.00	16,000,000.00	50,000.00	14,000,000.00
Beginning Note Balance	47,663.64	43,850,546.97	47,663.64	15,252,364.17	47,663.64	13,345,818.65
Interest Distribution	71.81	66,066.56	92.71	29,665.64	134.49	37,657.88
Principal Distribution	1,133,102.50	1,133,102.50	394,122.60	394,122.60	344,857.28	344,85
Ending Note Balance	46,432.00	42,717,444.47	46,432.00	14,858,241.57	46,432.00	13,000,961.37
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00	0.00	0.00
Ending Stated Amount	46,432.00	42,717,444.47	46,432.00	14,858,241.57	46,432.00	13,000,961.37
Total Distribution	1,303.44	1,199,169.06	1,324.34	423,788.24	1,366.13	382,515.16
Current Note Factor *	0.93000000	0.93000000	0.93000000	0.93000000	0.93000000	0.93000000

	Class E Notes (AUD)		Class F Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate
Original Face Amount	50,000.00	8,000,000.00	50,000.00	6,000,000.00
Beginning Note Balance	47,663.64	7,626,182.08	47,663.64	5,719,636.56
Interest Distribution	186.73	29,876.25	241.05	28,926.00
Principal Distribution	197,061.30	197,061.30	147,795.98	147,795.98
Ending Note Balance	46,432.00	7,429,120.78	46,432.00	5,571,840.58
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00
Ending Stated Amount	46,432.00	7,429,120.78	46,432.00	5,571,840.58
Total Distribution	1,418.36	226,937.55	1,472.68	176,721.98
Current Note Factor *	0.93000000	0.93000000	0.93000000	0.93000000

* Note Factor rounded to 8 decimal places

Principal Distribution Statement (AUD)

Principal Collections on Housing Loans	25,728,512.99	
Other Amounts of Principal received	0.00	
Less: Reimbursement of Redraws	4,145,011.27	
Total Principal Collections		21,583,501.72
Principal Draw	0.00	
Class A1-A Principal	14,765,817.68	
Class A1-G Principal	2,876,457.99	
Class A2 Principal	1,724,286.39	
Class B Principal	1,133,102.50	
Class C Principal	394,122.60	
Class D Principal	344,857.28	
Class E Principal	197,061.30	
Class F Principal	147,795.98	
Total Principal Distribution		21,583,501.72

Interest Distribution Statement (AUD)

Interest Collections	2,191,959.22	
Principal Drawing	0.00	
Liquidity Drawing	0.00	
Extraordinary Expense Reserve Draw	0.00	
Total Available Income		2,191,959.22
Accrued Interest Adjustment	0.00	
Servicing Expenses	183,224.78	
Additional Expenses	913,274.11	
<i>(includes all fees, net interest rate swap payment and other expenses of the Trust)</i>		
Reimbursement of previous Liquidity Drawings	0.00	
Interest payable under the Liquidity Facility Agreement	0.00	
Class A1-A Interest Amount	435,101.18	
Class A1-G Interest Amount	84,759.97	
Class A2 Interest Amount	71,284.95	
Class B Interest Amount	66,066.56	
Class C Interest Amount	29,665.64	
Class D Interest Amount	37,657.88	
Class E Interest Amount	29,876.25	
Class F Interest Amount	28,926.00	

Excess Available Income available for Distribution	312,121.90
<i>(includes reimbursement of Principal Charge-Offs, unreimbursed Principal Drawings and distribution to Residual Income Unit Holder)</i>	
Excess Available Income applied to repay Principal Draw	0.00
Remaining Balance of Principal Draw	0.00
First Loss Allocation Reserve Balance	351,220.34
Distribution to Unitholder	0.00
Interest Shortfall on Class A1-A	0.00
Interest Shortfall on Class A1-G	0.00
Interest Shortfall on Class A2	0.00
Interest Shortfall on Class B	0.00
Interest Shortfall on Class C	0.00
Interest Shortfall on Class D	0.00
Interest Shortfall on Class E	0.00
Interest Shortfall on Class F	0.00

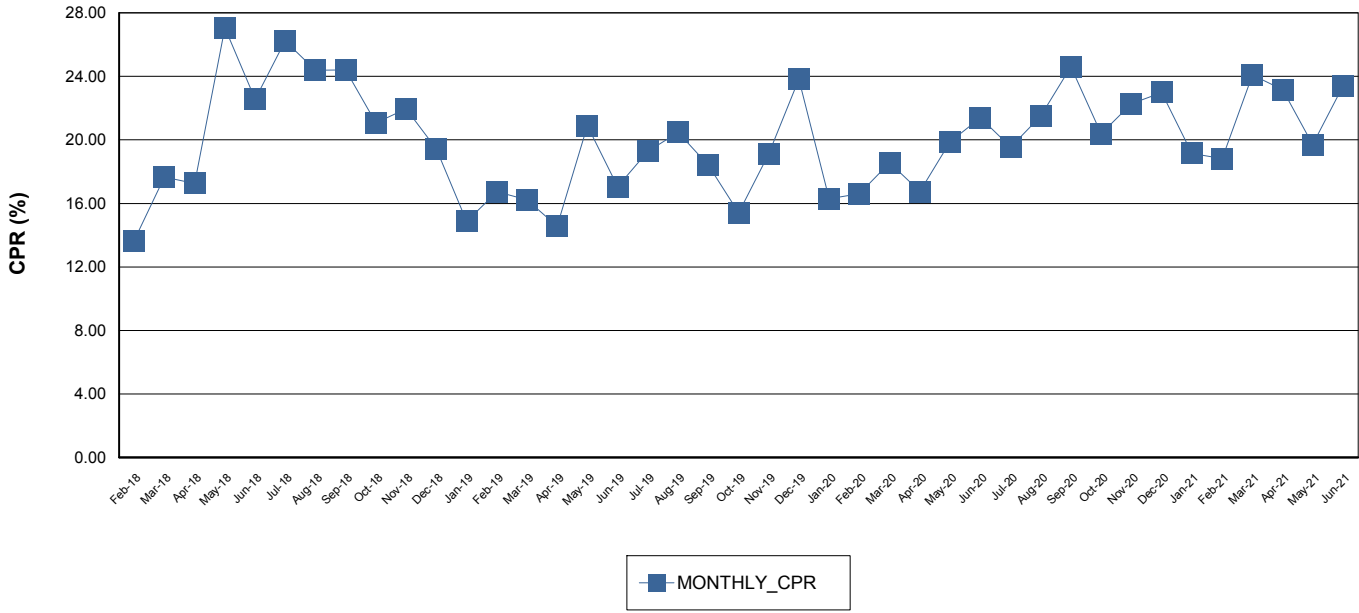
Support Facilities (AUD)

Liquidity Facility

Liquidity Facility Amount	15,714,001.77
Amount Drawn	0.00

	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018
Monthly CPR.....	(%) 13.66	(%) 17.65	(%) 17.26	(%) 27.06	(%) 22.56	(%) 26.23	(%) 24.39	(%) 24.42	(%) 21.07	(%) 21.96
	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019
Monthly CPR.....	(%) 19.43	(%) 14.87	(%) 16.73	(%) 16.23	(%) 14.58	(%) 20.90	(%) 17.06	(%) 19.28	(%) 20.47	(%) 18.41
	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020
Monthly CPR.....	(%) 15.41	(%) 19.10	(%) 23.82	(%) 16.29	(%) 16.61	(%) 18.55	(%) 16.75	(%) 19.88	(%) 21.39	(%) 19.54
	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021
Monthly CPR.....	(%) 21.49	(%) 24.61	(%) 20.39	(%) 22.27	(%) 22.99	(%) 19.14	(%) 18.83	(%) 24.09	(%) 23.17	(%) 19.71
	Jun 2021									
Monthly CPR.....	(%) 23.38									

Historical CPR



Delinquency Information as at Month Ending(based on Schedule Balance method)

Jun 2021

	31-60 Days Past Due	61-90 Days Past Due	91-120 Days Past Due	>120 Days Past Due	Foreclosure/ REO	Total
No of Loans.....	6	10	11	18	0	45
No of Loans (%).....	0.16%	0.27%	0.29%	0.48%	0.00%	1.20%
Balance Outstanding(\$)	2,757,402.74	2,195,830.55	4,139,132.74	5,066,164.20	0	14,158,530.23
Balance Outstanding(%)	0.34%	0.27%	0.51%	0.62%	0.00%	1.74%
Instalment Amount(\$).....	28,269.07	36,578.29	86,697.45	213,957.62	0.00	365,502.43

Historical Delinquencies as a Percentage of Balance Outstanding

	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.08	0.20	0.20	0.17	0.33	0.15	0.17	0.29	0.23	0.23
61-90 Das Past Due.....	0.00	0.03	0.03	0.17	0.16	0.26	0.16	0.17	0.13	0.20
91-120 Days Past Due....	0.00	0.00	0.00	0.01	0.06	0.03	0.08	0.03	0.08	0.02
>120 Days Past Due.....	0.00	0.00	0.00	0.00	0.02	0.07	0.08	0.13	0.13	0.22
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	0.08	0.23	0.23	0.35	0.57	0.51	0.49	0.62	0.57	0.67

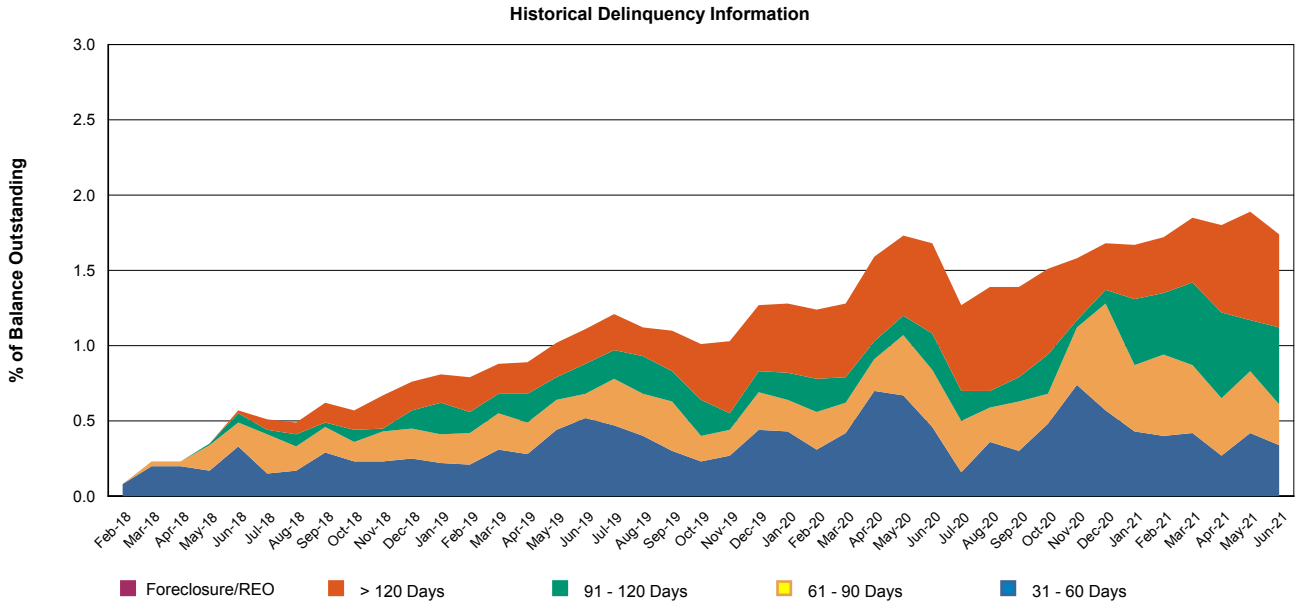
	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.25	0.22	0.21	0.31	0.28	0.44	0.52	0.47	0.40	0.30
61-90 Das Past Due.....	0.20	0.19	0.21	0.24	0.21	0.20	0.16	0.31	0.28	0.33
91-120 Days Past Due....	0.12	0.21	0.14	0.13	0.19	0.15	0.20	0.19	0.25	0.20
>120 Days Past Due.....	0.19	0.19	0.23	0.20	0.21	0.23	0.23	0.24	0.19	0.27
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	0.76	0.81	0.79	0.88	0.89	1.02	1.11	1.21	1.12	1.10

	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.23	0.27	0.44	0.43	0.31	0.42	0.70	0.67	0.46	0.16
61-90 Das Past Due.....	0.17	0.17	0.25	0.21	0.25	0.20	0.21	0.40	0.38	0.34
91-120 Days Past Due....	0.24	0.11	0.14	0.18	0.22	0.17	0.12	0.13	0.24	0.20
>120 Days Past Due.....	0.37	0.48	0.44	0.46	0.46	0.49	0.56	0.53	0.60	0.57
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	1.01	1.03	1.27	1.28	1.24	1.28	1.59	1.73	1.68	1.27

	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.36	0.30	0.48	0.74	0.57	0.43	0.40	0.42	0.27	0.42
61-90 Das Past Due.....	0.23	0.33	0.20	0.38	0.71	0.44	0.54	0.45	0.38	0.41
91-120 Days Past Due....	0.11	0.16	0.26	0.05	0.09	0.44	0.41	0.55	0.57	0.34
>120 Days Past Due.....	0.69	0.60	0.57	0.41	0.31	0.36	0.37	0.43	0.58	0.72
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	1.39	1.39	1.51	1.58	1.68	1.67	1.72	1.85	1.80	1.89

	Jun 2021
	(%)
31-60 Days Past Due.....	0.34
61-90 Das Past Due.....	0.27
91-120 Days Past Due....	0.51
>120 Days Past Due.....	0.62
Foreclosure/REO.....	0.00
Total.....	1.74

Historical Delinquency Information



Loss Data

Period Ending	Jun 2021	
	(AUD)	(No Loans)
Losses on Sale of Property.....	508,700.17	1
Losses after Mortgage Insurance.....	460,901.56	1
Cumulative Losses after Mortgage Insurance.....	460,901.56	1
Cumulative Losses After Mortgage Insurance (%) of Initial Pool	5.66	0.01%

Summary and Weighted Average Calculations

	At Issue	Mar 2021	Apr 2021	May 2021	Jun 2021
Balance Outstanding (AUD).....	1,944,606,948.91	877,006,915.09	854,632,387.22	835,963,043.95	814,341,470.80
Total Number of Loans.....	7,006	3,951	3,882	3,827	3,762
Current Average Loan Balance (AUD).....	277,563.08	221,970.87	220,152.60	218,438.21	216,465.04
Maximum Loan Balance (AUD).....	1,358,289.00	1,287,207.33	1,278,528.50	1,272,292.38	1,272,072.72
Current Weighted Average LVR.....	57.02%	50.31%	50.20%	49.95%	49.69%
Weighted Average Loan Rate	4.23%	3.21%	3.18%	3.17%	3.15%
Weighted Average Term to Maturity (WAM) (months)	310.00	274.92	273.77	272.60	271.57
Weighted Average Seasoning (WAS) (months)	33.67	70.65	71.77	72.89	73.99

National RMBS Trust 2018-1

Loan Size Distribution as at Month Ending

Jun-21

Loan Size Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Loan Size < \$50,000	478	10,301,805.30	12.71	1.27
\$50,000 < Loan Size < \$100,000	420	31,701,935.77	11.16	3.89
\$100,000 < Loan Size < \$150,000	460	58,078,122.43	12.23	7.13
\$150,000 < Loan Size < \$200,000	498	87,049,850.39	13.24	10.69
\$200,000 < Loan Size < \$250,000	539	121,242,347.91	14.33	14.89
\$250,000 < Loan Size < \$300,000	472	129,479,774.77	12.55	15.90
\$300,000 < Loan Size < \$350,000	354	114,227,504.49	9.41	14.03
\$350,000 < Loan Size < \$400,000	194	72,069,023.08	5.16	8.85
\$400,000 < Loan Size < \$450,000	105	44,685,917.74	2.79	5.49
\$450,000 < Loan Size < \$500,000	66	31,099,871.04	1.75	3.82
\$500,000 < Loan Size < \$750,000	142	83,030,620.66	3.77	10.20
\$750,000 < Loan Size < \$1,000,000	25	21,220,835.63	0.66	2.61
Loans Size > \$1,000,000	9	10,153,861.59	0.24	1.25
Total	3,762	814,341,470.80	100.00	100.00

LVR Distribution as at Month Ending

Jun-21

LVR Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
LVR < 50%	2,451	382,337,174.18	65.15	46.95
50% < LVR < 55%	302	88,281,069.86	8.03	10.84
55% < LVR < 60%	245	71,804,041.55	6.51	8.82
60% < LVR < 65%	235	79,515,605.13	6.25	9.76
65% < LVR < 70%	219	77,628,963.39	5.82	9.53
70% < LVR < 75%	155	58,657,277.01	4.12	7.20
75% < LVR < 80%	78	27,631,754.22	2.07	3.39
80% < LVR < 85%	40	14,726,085.80	1.06	1.81
85% < LVR < 90%	31	11,729,503.73	0.82	1.44
90% < LVR < 95%	3	1,103,633.02	0.08	0.14
95% < LVR < 100%	0	0.00	0.00	0.00
LVR > 100%	3	926,362.91	0.08	0.11
Total	3,762	814,341,470.80	100.00	100.00

Mortgage Insurer as at Month Ending

Jun-21

Mortgage Insurer	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Genworth	146	36,620,492.41	3.88	4.50
QBE	271	70,390,935.58	7.20	8.64
Uninsured	3,345	707,330,042.81	88.92	86.86
Total	3,762	814,341,470.80	100.00	100.00

Geographic Distribution as at Month Ending

Jun-2021

Geographic Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
ACT Inner City	36	7,168,610.85	0.96	0.88
ACT Metro	25	4,885,523.52	0.66	0.60
NSW Non-Metro	477	91,551,209.95	12.68	11.24
NSW Sydney Inner City	1	1,001,958.25	0.03	0.12
NSW Sydney Metro	647	183,126,189.51	17.20	22.49
NT Darwin Inner City	25	5,076,527.58	0.66	0.62
NT Non-Metro	4	972,130.39	0.11	0.12
QLD Brisbane Inner City	4	1,019,690.20	0.11	0.13
QLD Brisbane Metro	350	75,484,429.71	9.30	9.27
QLD Non-Metro	318	58,221,410.46	8.45	7.15
SA Adelaide Inner City	4	809,735.19	0.11	0.10
SA Adelaide Metro	138	23,049,542.02	3.67	2.83
SA Non-Metro	52	7,747,446.40	1.38	0.95
TAS Hobart Inner City	1	94,001.01	0.03	0.01
TAS Hobart Metro	35	6,814,208.38	0.93	0.84
TAS Non-Metro	23	3,241,534.21	0.61	0.40
VIC Melbourne Inner City	35	9,496,683.36	0.93	1.17
VIC Melbourne Metro	953	218,047,814.42	25.33	26.78
VIC Non-Metro	298	47,651,914.81	7.92	5.85
WA Non-Metro	27	3,965,503.54	0.72	0.49
WA Perth Inner City	11	2,035,572.52	0.29	0.25
WA Perth Metro	298	62,879,834.52	7.92	7.72
Total	3,762	814,341,470.80	100.00	100.00

Seasoning Analysis - Total Portfolio as at Month Ending

Jun-2021

Seasoning Analysis - Total Portfolio	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Seasoning < 3 months	0	0.00	0.00	0.00%
4 months < Seasoning < 6 months	0	0.00	0.00	0.00%
7 months < Seasoning < 12 months	0	0.00	0.00	0.00%
13 months < Seasoning < 18 months	0	0.00	0.00	0.00%
19 months < Seasoning < 24 months	0	0.00	0.00	0.00%
25 months < Seasoning < 36 months	0	0.00	0.00	0.00%
37 months < Seasoning < 48 months	104	27,444,587.48	2.76	3.37%
49 months < Seasoning < 60 months	1,427	339,071,968.32	37.93	41.64%
Seasoning > 60 months	2,231	447,824,915.00	59.30	54.99%
Total	3,762	814,341,470.80	100.00	100.00

Remaining Loan Term as at Month Ending
Jun-2021

Remaining Loan Term	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Term < 5 years	34	834,616.01	0.90	0.10
5 years < Term < 10 years	114	8,726,345.59	3.03	1.07
10 years < Term < 15 years	284	34,656,352.29	7.55	4.26
15 years < Term < 20 years	706	116,498,559.17	18.77	14.31
20 years < Term < 25 years	1,578	375,409,898.60	41.95	46.10
25 years < Term < 30 years	1,046	278,215,699.14	27.80	34.16
Term > 30 years	0	0.00	0.00	0.00
Total	3,762	814,341,470.80	100.00	100.00

Loan Purpose as at Month Ending
Jun-2021

Loan Purpose	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Home Improvement	180	22,996,668.62	4.78	2.82
Investment	577	150,925,947.58	15.34	18.53
Other	425	106,458,376.92	11.30	13.07
Purchase Existing Dwelling	1,150	240,951,498.47	30.57	29.59
Purchase New Dwelling	227	47,518,694.46	6.03	5.84
Refinance	1,203	245,490,284.75	31.98	30.15
Total	3,762	814,341,470.80	100.00	100.00

Loan Type as at Month Ending
Jun-2021

Loan Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Fixed Rate	430	121,763,958.53	11.43	14.95
Variable Rate	3,332	692,577,512.27	88.57	85.05
Total	3,762	814,341,470.80	100.00	100.00

Payment Type as at Month Ending
Jun-2021

Payment Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
IO	121	40,394,079.40	3.22	4.96
PI	3,641	773,947,391.40	96.78	95.04
Total	3,762	814,341,470.80	100.00	100.00

Remaining Fixed Rate Term as at Month Ending
Jun-2021

Remaining Fixed Rate Term	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Term < 1 years	158	46,895,991.03	36.74	38.51
1 years < Term < 2 years	182	51,964,789.07	42.33	42.68
2 years < Term < 3 years	37	9,659,183.70	8.60	7.93
3 years < Term < 4 years	48	12,175,908.89	11.16	10.00
4 years < Term < 5 years	5	1,068,085.84	1.16	0.88
Term > 5 years	0	0.00	0.00	0.00
Total	430	121,763,958.53	100.00	100.00

Loan Green Status as at Month Ending
Jun-2021

Loan Green Status	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Green Mortgage	791	191,272,033.76	21.03%	23.49%
Non Green Mortgage	2,971	623,069,437.04	78.97%	76.51%
Total	3,762	814,341,470.80	100.00%	100.00

Green Mortgages - Geographic Distribution as at Month Ending
Jun-2021

Green Mortgages - Geographic Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
NSW Non-Metro	202	45,447,064.14	25.54%	23.76%
NSW Sydney Metro	202	54,651,380.67	25.54%	28.57%
TAS Hobart Metro	6	1,370,905.69	0.76%	0.72%
TAS Non-Metro	2	312,045.26	0.25%	0.16%
VIC Melbourne Inner City	10	3,431,058.76	1.26%	1.79%
VIC Melbourne Metro	266	64,884,445.39	33.63%	33.92%
VIC Non-Metro	103	21,175,133.85	13.02%	11.07%
Total	791	191,272,033.76	100.00%	100.00

Green Mortgage - Property Type as at Month Ending
Jun-2021

Green Mortgage - Property Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Apartment/Unit/Flat	67	16,542,604.33	8.47%	8.65%
House	549	130,560,738.55	69.41%	68.26%
Other	175	44,168,690.88	22.12%	23.09%
Total	791	191,272,033.76	100.00%	100.00

European Union Capital Requirements Regulation Retention of Interest Report for National RMBS Trust 2018-1

National Australia Bank Limited, as originator, hereby confirms: (a) it is retaining a net economic interest comprised of an interest in randomly selected exposures equivalent to no less than 5 percent of the aggregate principal balance of the securitised exposures in accordance with paragraph 1(c) of Article 405 of Regulation (EU) No 575/2013 of the European Parliament and Council (known as the "Capital Requirements Regulation" or the "CRR"), as supplemented by Commission Delegated Regulation (EU) No 625/2014 and Commission Implementing Regulation (EU) No 602/2014, which came into force on 1 January 2014 in Member States of the European Union and have been implemented by national legislation in the other Member States of the European Economic Area; and (b) there has been no change in the manner in which the interest is held.

		<u>Initial Balance</u>	<u>Current Balance</u>
Retained Interest	A\$	118,194,421.22	55,470,217.09

Summary and Weighted Average Calculations

	<u>At Issue</u>	<u>May-21</u>	<u>Jun-21</u>
Balance Outstanding (AUD)	118,194,421.22	55,771,896.11	55,470,217.09
Total Number of Loans	428	261	259
Current Average Loan Balance (AUD)	276,155.19	213,685.43	214,170.72
Maximum Loan Balance (AUD)	1,098,722.67	1,054,005.24	1,051,035.16
Current Weighted Average LVR	57.09%	49.16%	48.83%
Weighted Average Loan Rate	4.25%	3.05%	3.03%
Weighted Average Term to Maturity (WAM) (months)	309.65	269.58	268.66
Weighted Average Seasoning (WAS) (months)	33.61	72.94	74.12
Monthly CPR		37.06%	3.28%
Prepayments			
- Scheduled Principal		152,772.41	147,334.48
- Unscheduled Principal		2,194,061.43	154,344.54
- Redraw			

Loan Size Distribution

<u>Full Description</u>	<u>Number of Loans</u>	<u>Number of Loans (%)</u>	<u>Balance of Loans (AUD)</u>	<u>Balance of Loans (%)</u>
≤\$30,000	24	9.27	168,836.70	0.30
>\$30,000 and ≤\$50,000	8	3.09	319,123.62	0.58
>\$50,000 and ≤\$100,000	34	13.13	2,586,534.54	4.66
>\$100,000 and ≤\$150,000	29	11.20	3,584,344.20	6.46
>\$150,000 and ≤\$200,000	33	12.74	5,908,704.93	10.65
>\$200,000 and ≤\$250,000	45	17.37	10,305,448.61	18.58
>\$250,000 and ≤\$300,000	30	11.58	8,022,239.22	14.46
>\$300,000 and ≤\$350,000	16	6.18	5,259,956.57	9.48
>\$350,000 and ≤\$400,000	11	4.25	4,079,313.99	7.35
>\$400,000 and ≤\$450,000	9	3.47	3,745,705.16	6.75
>\$450,000 and ≤\$500,000	5	1.93	2,341,816.13	4.22
>\$500,000 and ≤\$550,000	6	2.32	3,119,292.67	5.62
>\$550,000 and ≤\$600,000	3	1.16	1,740,491.76	3.14
>\$600,000 and ≤\$700,000	5	1.93	3,237,373.83	5.84
>\$700,000 and ≤\$800,000	0	0.00	0.00	0.00
>\$800,000 and ≤\$900,000	0	0.00	0.00	0.00
>\$900,000 and ≤\$1,000,000	0	0.00	0.00	0.00
>\$1,000,000	1	0.39	1,051,035.16	1.89
Total	259	100.00%	\$55,470,217.09	100.00%

LVR Distribution

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
>0% and ≤ 50%	172	66.41	29,554,921.03	53.28
>50% and ≤ 55%	13	5.02	4,026,985.96	7.26
>55% and ≤ 60%	16	6.18	4,915,644.02	8.86
>60% and ≤ 65%	16	6.18	3,739,639.29	6.74
>65% and ≤ 70%	18	6.95	6,183,247.44	11.15
>70% and ≤ 75%	14	5.41	4,232,171.02	7.63
>75% and ≤ 80%	7	2.70	1,745,164.67	3.15
>80% and ≤ 85%	2	0.77	548,105.97	0.99
>85% and ≤ 90%	0	0.00	0.00	0.00
>90% and ≤ 95%	0	0.00	0.00	0.00
>95% and ≤ 100%	0	0.00	0.00	0.00
> 100%	1	0.39	524,337.69	0.95
Total	259	100.00%	\$55,470,217.09	100.00%

Mortgage Insurer

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
Genworth Financial	10	3.86	2,579,763.41	4.65
QBE	25	9.65	5,516,878.10	9.95
Uninsured	224	86.49	47,373,575.58	85.40
Total	259	100.00%	\$55,470,217.09	100.00%

Geographic Distribution

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
Inner city	7	2.70	2,324,705.31	4.19
Metro	182	70.27	39,835,705.92	71.81
Non Metro	70	27.03	13,309,805.86	23.99
Total	259	100.00%	\$55,470,217.09	100.00%

State

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
ACT	4	1.54	1,236,082.97	2.23
NSW	80	30.89	17,857,373.58	32.19
NT	3	1.16	844,004.04	1.52
QLD	44	16.99	9,237,022.20	16.65
SA	13	5.02	2,288,326.16	4.13
TAS	5	1.93	768,503.98	1.39
VIC	82	31.66	18,688,006.46	33.69
WA	28	10.81	4,550,897.70	8.20
Total	259	100.00%	\$55,470,217.09	100.00%

Seasoning Analysis - Months

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
≤0 months	0	0	0	0.00
>0 months and ≤ 3 months	0	0	0	0.00
>3 months and ≤ 6 months	0	0	0	0.00
>6 months and ≤ 12 months	0	0	0	0.00
>12 months and ≤ 18 months	0	0	0	0.00
>18 months and ≤ 24 months	0	0	0	0.00
>24 months and ≤ 36 months	0	0	0	0.00
>36 months and ≤ 48 months	26	10.04	4,963,894.70	8.95
>48 months and ≤ 60 months	70	27.03	18,352,778.04	33.09
>60 months and ≤ 360 months	163	62.93	32,153,544.35	57.97
> 360 months	0	0.00	0.00	0.00
Total	259	100.00%	\$55,470,217.09	100.00%

Remaining Loan Term - Years

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
≤0 years	0	0.00	0.00	0.00
>0 years and ≤ 5 years	4	1.54	136,583.04	0.25
>5 years and ≤ 10 years	5	1.93	253,709.07	0.46
>10 years and ≤ 15 years	16	6.18	1,400,637.30	2.53
>15 years and ≤ 20 years	49	18.92	9,768,109.15	17.61
>20 years and ≤ 25 years	126	48.65	28,089,556.39	50.64
>25 years and ≤ 30 years	59	22.78	15,821,622.14	28.52
>30 years	0	0.00	0.00	0.00
Total	259	100.00%	\$55,470,217.09	100.00%

Int Rate Type - Fixed Rate Term - Years

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
>0 years and ≤ 1 years	17	6.56	5,049,832.62	9.10
>1 years and ≤ 2 years	14	5.41	4,802,208.24	8.66
>2 years and ≤ 3 years	5	1.93	1,572,069.21	2.83
>3 years and ≤ 4 years	4	1.54	1,335,603.27	2.41
Variable Rate	219	84.56	42,710,503.75	77.00
Total	259	100.00%	\$55,470,217.09	100.00%

Payment Type

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
IO	6	2.32	2,234,649.55	4.03
PI	253	97.68	53,235,567.54	95.97
Total	259	100.00%	\$55,470,217.09	100.00%

Delinquency

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
31-60 Days Past Due	2	0.77	369,290.64	0.67
61-90 Days Past Due	0	0.00	0.00	0.00
91-120 Days Past Due	0	0.00	0.00	0.00
>120 Days Past Due	0	0.00	0.00	0.00
Total	2	0.77%	\$369,290.64	0.67%

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