

REVASUM

Paycheck Protection Program Loan Forgiveness

San Luis Obispo, California – 18 June 2021: Global semiconductor technology and equipment firm Revasum, Inc. (ASX: RVS, 'Revasum' or 'the Company') today announces that its Paycheck Protection Program ("PPP") loan of US\$2,213,100 has been fully forgiven by the Small Business Administration ("SBA"), and that payment was remitted by the SBA to Revasum's lender, Bridge Bank, on June 17, 2021.

Rebecca Shooter-Dodd, Chief Financial and Operating Officer of Revasum, said "We are grateful for the support of both Bridge Bank and the SBA for granting the PPP loan to Revasum during our 2020 fiscal year, and for providing full forgiveness of the loan. The PPP loan was critical in enabling Revasum to retain employees during what was an incredibly challenging year, and to set us up for a strong recovery in 2021."

In January 2021, Revasum also received loan proceeds of US\$1,165,370 under the second round of the PPP. The PPP, established as part of the Coronavirus Aid, Relief and Economic Security Act ("CARES Act"), provides for loans to qualifying businesses for amounts up to 2.5 times the average monthly payroll expenses of the qualifying business, calculated as provided under the PPP. The PPP provides a mechanism for forgiveness of up to the full amount borrowed after 8-24 weeks, as long as the borrower uses the loan proceeds during the period for eligible purposes. The Company continues to expect full forgiveness on this loan.

THIS ANNOUNCEMENT WAS AUTHORIZED FOR RELEASE BY THE CHIEF FINANCIAL AND OPERATING OFFICER

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Safe Harbor Statement

This announcement contains forward-looking statements, which address a variety of subjects including, for example, financial projections, our statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.

About Revasum

Revasum (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum's equipment helps drive advanced manufacturing technology for critical growth markets, including automotive, IoT, and 5G. Our product portfolio includes state of the art equipment for the grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for those key end markets. All of Revasum's equipment is designed and developed in close collaboration with our customers. Learn how we create the equipment that generates the technology of today and tomorrow, visit www.revasum.com.

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