

National RMBS Trust 2018-1

Monthly Report as at 19 Apr 2021

This report is provided pursuant to the "Reports to Noteholders" section of the Issue Supplement dated 12 February 2018.

A definitions or description of certain terms used in this report together with a full description of the transaction may be found in the prospectus.

Further information is available to investors on Bloomberg (page reference [NRMBS]). Information in this report and on Bloomberg have been sourced from the same data. Differences in formatting, calculation and rounding methodology may cause discrepancies between the two sources.

National Australia Bank Limited, as originator, hereby confirms: (a) it is retaining a net economic interest of not less than 5 percent in the NRMBS 2018-1 Trust transaction, in accordance with Article 405(1) of Regulation (EU) No 575/2013 of the European Parliament and Council, as supplemented by Commission Delegated Regulation (EU) No 625/2014 and Commission Implementing Regulation (EU) No 602/2014; and (b) there has been no change in the manner in which the interest is held.

Current Periods and Interest Rates

Determination	19 Apr 2021	Class A1-A Notes		Class A1-G Notes		Class A2 Notes	
Payment Date	26 Apr 2021						
Interest Period		BBSW	0.01000 % pa	0.01000 % pa	0.01000 % pa	0.01000 % pa	
From (and including)	24 Mar 2021	Margin	0.85 % pa	0.85 % pa	1.20 % pa	1.20 % pa	
To (but excluding)	26 Apr 2021	Interest Rate	0.86000 % pa	0.86000 % pa	1.21000 % pa	1.21000 % pa	
Number of days	33						
		Class B Notes		Class C Notes		Class D Notes	
		BBSW	0.01000 % pa	0.01000 % pa	0.01000 % pa	0.01000 % pa	
		Margin	1.70 % pa	2.20 % pa	3.20 % pa	3.20 % pa	
		Interest Rate	1.71000 % pa	2.21000 % pa	3.21000 % pa	3.21000 % pa	
		Class E Notes		Class F Notes			
		BBSW	0.01000 % pa	0.01000 % pa	0.01000 % pa		
		Margin	4.45 % pa	5.75 % pa	5.75 % pa		
		Interest Rate	4.46000 % pa	5.76000 % pa	5.76000 % pa		

	Class A1-A Notes (AUD)		Class A1-G Notes (AUD)		Class A1 Subordination %	Class A2 Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate		Per Note	Aggregate
Original Face Amount	50,000.00	1,540,000,000.00	50,000.00	300,000,000.00	8.00%	50,000.00	70,000,000.00
Beginning Note Balance	20,114.78	619,535,237.66	20,114.78	120,688,682.65	17.77%	50,000.00	70,000,000.00
Interest Distribution	15.64	481,709.86	15.64	93,839.58		54.70	76,578.08
Principal Distribution	652.42	20,094,658.49	652.42	3,914,543.86		0.00	0.00
Ending Note Balance	19,462.36	599,440,579.17	19,462.36	116,774,138.79	18.26%	50,000.00	70,000,000.00
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00		0.00	0.00
Ending Stated Amount	19,462.36	599,440,579.17	19,462.36	116,774,138.79	18.26%	50,000.00	70,000,000.00
Total Distribution	668.06	20,576,368.35	668.06	4,008,383.44		54.70	76,578.08
Current Note Factor *	0.38924713	0.38924713	0.38924713	0.38924713		1.00000000	1.00000000

	Class B Notes (AUD)		Class C Notes (AUD)		Class D Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate	Per Note	Aggregate
Original Face Amount	50,000.00	46,000,000.00	50,000.00	16,000,000.00	50,000.00	14,000,000.00
Beginning Note Balance	50,000.00	46,000,000.00	50,000.00	16,000,000.00	50,000.00	14,000,000.00
Interest Distribution	77.30	71,117.26	99.90	31,969.32	145.11	40,630.68
Principal Distribution	0.00	0.00	0.00	0.00	0.00	0.00
Ending Note Balance	50,000.00	46,000,000.00	50,000.00	16,000,000.00	50,000.00	14,000,000.00
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00	0.00	0.00
Ending Stated Amount	50,000.00	46,000,000.00	50,000.00	16,000,000.00	50,000.00	14,000,000.00
Total Distribution	77.30	71,117.26	99.90	31,969.32	145.11	40,630.68
Current Note Factor *	1.00000000	1.00000000	1.00000000	1.00000000	1.00000000	1.00000000

	Class E Notes (AUD)		Class F Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate
Original Face Amount	50,000.00	8,000,000.00	50,000.00	6,000,000.00
Beginning Note Balance	50,000.00	8,000,000.00	50,000.00	6,000,000.00
Interest Distribution	201.62	32,258.63	260.38	31,246.03
Principal Distribution	0.00	0.00	0.00	0.00
Ending Note Balance	50,000.00	8,000,000.00	50,000.00	6,000,000.00
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00
Ending Stated Amount	50,000.00	8,000,000.00	50,000.00	6,000,000.00
Total Distribution	201.62	32,258.63	260.38	31,246.03
Current Note Factor *	1.00000000	1.00000000	1.00000000	1.00000000

* Note Factor rounded to 8 decimal places

Principal Distribution Statement (AUD)

Principal Collections on Housing Loans	27,865,680.12	
Other Amounts of Principal received	0.00	
Less: Reimbursement of Redraws	3,856,477.77	
Total Principal Collections		24,009,202.35
Principal Draw	0.00	
Class A1-A Principal	20,094,658.49	
Class A1-G Principal	3,914,543.86	
Class A2 Principal	0.00	
Class B Principal	0.00	
Class C Principal	0.00	
Class D Principal	0.00	
Class E Principal	0.00	
Class F Principal	0.00	
Total Principal Distribution		24,009,202.35

Interest Distribution Statement (AUD)

Interest Collections	2,758,767.21	
Principal Drawing	0.00	
Liquidity Drawing	0.00	
Extraordinary Expense Reserve Draw	0.00	
Total Available Income		2,758,767.21
Accrued Interest Adjustment	0.00	
Servicing Expenses	203,693.40	
Additional Expenses	1,115,570.99	
<i>(includes all fees, net interest rate swap payment and other expenses of the Trust)</i>		
Reimbursement of previous Liquidity Drawings	0.00	
Interest payable under the Liquidity Facility Agreement	0.00	
Class A1-A Interest Amount	481,709.86	
Class A1-G Interest Amount	93,839.58	
Class A2 Interest Amount	76,578.08	
Class B Interest Amount	71,117.26	
Class C Interest Amount	31,969.32	
Class D Interest Amount	40,630.68	
Class E Interest Amount	32,258.63	
Class F Interest Amount	31,246.03	

Excess Available Income available for Distribution	580,153.38
<i>(includes reimbursement of Principal Charge-Offs, unreimbursed Principal Drawings and distribution to Residual Income Unit Holder)</i>	
Excess Available Income applied to repay Principal Draw	0.00
Remaining Balance of Principal Draw	0.00
First Loss Allocation Reserve Balance	500,000.00
Distribution to Unitholder	580,153.38
Interest Shortfall on Class A1-A	0.00
Interest Shortfall on Class A1-G	0.00
Interest Shortfall on Class A2	0.00
Interest Shortfall on Class B	0.00
Interest Shortfall on Class C	0.00
Interest Shortfall on Class D	0.00
Interest Shortfall on Class E	0.00
Interest Shortfall on Class F	0.00

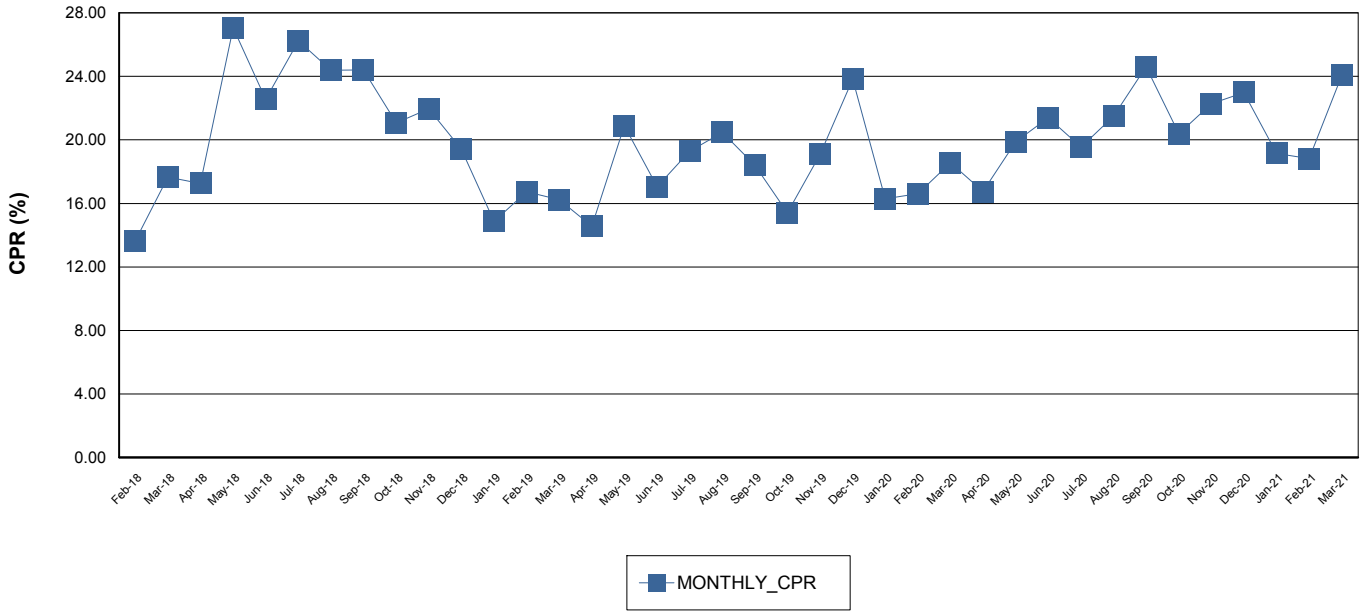
Support Facilities (AUD)

Liquidity Facility

Liquidity Facility Amount	16,989,770.21
Amount Drawn	0.00

	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018
Monthly CPR.....	(%) 13.66	(%) 17.65	(%) 17.26	(%) 27.06	(%) 22.56	(%) 26.23	(%) 24.39	(%) 24.42	(%) 21.07	(%) 21.96
	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019
Monthly CPR.....	(%) 19.43	(%) 14.87	(%) 16.73	(%) 16.23	(%) 14.58	(%) 20.90	(%) 17.06	(%) 19.28	(%) 20.47	(%) 18.41
	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020
Monthly CPR.....	(%) 15.41	(%) 19.10	(%) 23.82	(%) 16.29	(%) 16.61	(%) 18.55	(%) 16.75	(%) 19.88	(%) 21.39	(%) 19.54
	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021		
Monthly CPR.....	(%) 21.49	(%) 24.61	(%) 20.39	(%) 22.27	(%) 22.99	(%) 19.14	(%) 18.83	(%) 24.09		

Historical CPR



Delinquency Information as at Month Ending(based on Schedule Balance method)

Mar 2021

	31-60 Days Past Due	61-90 Days Past Due	91-120 Days Past Due	>120 Days Past Due	Foreclosure/ REO	Total
No of Loans.....	10	13	12	17	0	52
No of Loans (%).....	0.25%	0.33%	0.30%	0.43%	0.00%	1.31%
Balance Outstanding(\$)	3,719,321.23	3,967,440.57	4,782,742.98	3,813,971.44	0	16,283,476.22
Balance Outstanding(%)	0.42%	0.45%	0.55%	0.43%	0.00%	1.85%
Instalment Amount(\$).....	40,120.16	60,579.43	97,693.60	602,460.67	0.00	800,853.86

Historical Delinquencies as a Percentage of Balance Outstanding

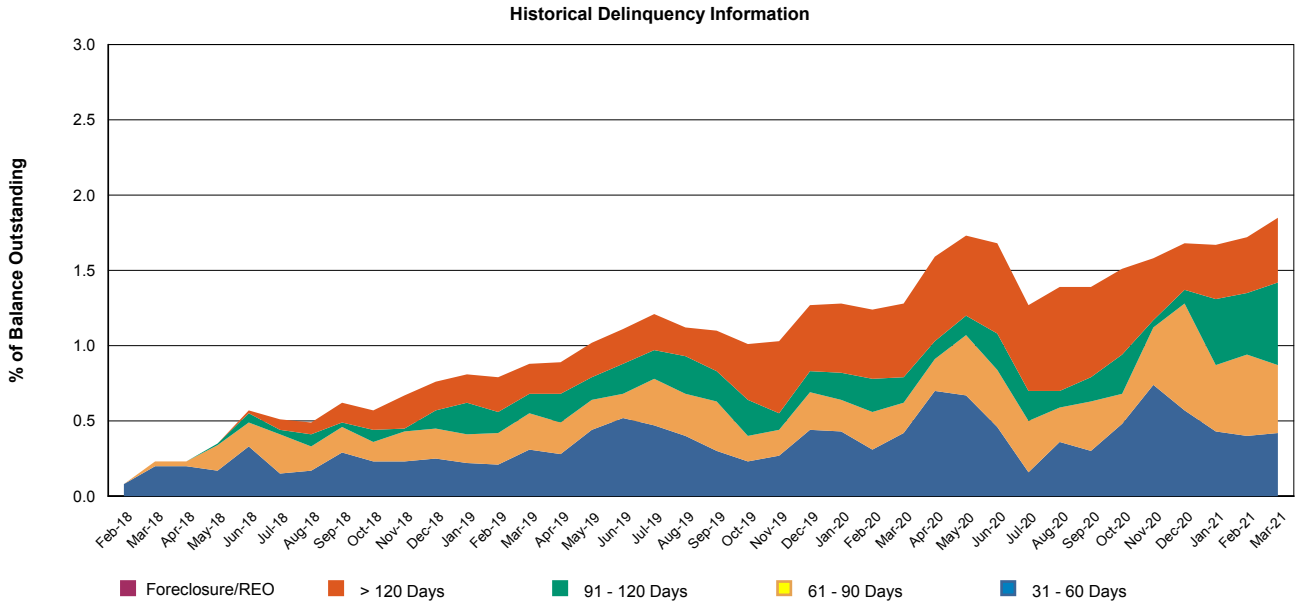
	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.08	0.20	0.20	0.17	0.33	0.15	0.17	0.29	0.23	0.23
61-90 Das Past Due.....	0.00	0.03	0.03	0.17	0.16	0.26	0.16	0.17	0.13	0.20
91-120 Days Past Due....	0.00	0.00	0.00	0.01	0.06	0.03	0.08	0.03	0.08	0.02
>120 Days Past Due.....	0.00	0.00	0.00	0.00	0.02	0.07	0.08	0.13	0.13	0.22
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	0.08	0.23	0.23	0.35	0.57	0.51	0.49	0.62	0.57	0.67

	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.25	0.22	0.21	0.31	0.28	0.44	0.52	0.47	0.40	0.30
61-90 Das Past Due.....	0.20	0.19	0.21	0.24	0.21	0.20	0.16	0.31	0.28	0.33
91-120 Days Past Due....	0.12	0.21	0.14	0.13	0.19	0.15	0.20	0.19	0.25	0.20
>120 Days Past Due.....	0.19	0.19	0.23	0.20	0.21	0.23	0.23	0.24	0.19	0.27
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	0.76	0.81	0.79	0.88	0.89	1.02	1.11	1.21	1.12	1.10

	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.23	0.27	0.44	0.43	0.31	0.42	0.70	0.67	0.46	0.16
61-90 Das Past Due.....	0.17	0.17	0.25	0.21	0.25	0.20	0.21	0.40	0.38	0.34
91-120 Days Past Due....	0.24	0.11	0.14	0.18	0.22	0.17	0.12	0.13	0.24	0.20
>120 Days Past Due.....	0.37	0.48	0.44	0.46	0.46	0.49	0.56	0.53	0.60	0.57
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	1.01	1.03	1.27	1.28	1.24	1.28	1.59	1.73	1.68	1.27

	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.36	0.30	0.48	0.74	0.57	0.43	0.40	0.42
61-90 Das Past Due.....	0.23	0.33	0.20	0.38	0.71	0.44	0.54	0.45
91-120 Days Past Due....	0.11	0.16	0.26	0.05	0.09	0.44	0.41	0.55
>120 Days Past Due.....	0.69	0.60	0.57	0.41	0.31	0.36	0.37	0.43
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	1.39	1.39	1.51	1.58	1.68	1.67	1.72	1.85

Historical Delinquency Information



Loss Data

Period Ending	Mar 2021	
	(AUD)	(No Loans)
Losses on Sale of Property.....	0.00	0
Losses after Mortgage Insurance.....	0.00	0
Cumulative Losses after Mortgage Insurance.....	0.00	0
Cumulative Losses After Mortgage Insurance (%) of Initial Pool	0.00	0.00%

Summary and Weighted Average Calculations

	At Issue	Dec 2020	Jan 2021	Feb 2021	Mar 2021
Balance Outstanding (AUD).....	1,944,606,948.91	940,140,384.92	920,394,089.86	901,188,968.78	877,006,915.09
Total Number of Loans.....	7,006	4,153	4,093	4,023	3,951
Current Average Loan Balance (AUD).....	277,563.08	226,376.21	224,870.29	224,009.19	221,970.87
Maximum Loan Balance (AUD).....	1,358,289.00	1,303,468.91	1,297,239.69	1,291,001.27	1,287,207.33
Current Weighted Average LVR.....	57.02%	50.86%	50.70%	50.52%	50.31%
Weighted Average Loan Rate	4.23%	3.27%	3.25%	3.23%	3.21%
Weighted Average Term to Maturity (WAM) (months)	310.00	277.63	276.80	275.83	274.92
Weighted Average Seasoning (WAS) (months)	33.67	67.59	68.60	69.61	70.65
COVID-19 Payment Holiday Deferrals		0.52%	0.23%	0.00%	0.00%

National RMBS Trust 2018-1

Loan Size Distribution as at Month Ending

Mar-21

Loan Size Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Loan Size < \$50,000	491	11,149,105.22	12.43	1.27
\$50,000 < Loan Size < \$100,000	433	32,975,406.55	10.96	3.76
\$100,000 < Loan Size < \$150,000	452	57,368,304.11	11.44	6.54
\$150,000 < Loan Size < \$200,000	509	89,115,937.79	12.88	10.16
\$200,000 < Loan Size < \$250,000	577	129,736,093.62	14.60	14.79
\$250,000 < Loan Size < \$300,000	504	138,383,784.75	12.76	15.78
\$300,000 < Loan Size < \$350,000	372	120,214,764.43	9.42	13.71
\$350,000 < Loan Size < \$400,000	227	84,455,859.14	5.75	9.63
\$400,000 < Loan Size < \$450,000	105	44,606,066.01	2.66	5.09
\$450,000 < Loan Size < \$500,000	87	40,993,286.86	2.20	4.67
\$500,000 < Loan Size < \$750,000	154	90,536,174.43	3.90	10.32
\$750,000 < Loan Size < \$1,000,000	27	22,702,556.40	0.68	2.59
Loans Size > \$1,000,000	13	14,769,575.78	0.33	1.68
Total	3,951	877,006,915.09	100.00	100.00

LVR Distribution as at Month Ending

Mar-21

LVR Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
LVR < 50%	2,523	399,632,206.09	63.86	45.57
50% < LVR < 55%	319	94,355,235.78	8.07	10.76
55% < LVR < 60%	266	82,099,205.02	6.73	9.36
60% < LVR < 65%	246	82,260,560.93	6.23	9.38
65% < LVR < 70%	245	86,525,383.43	6.20	9.87
70% < LVR < 75%	177	67,150,026.15	4.48	7.66
75% < LVR < 80%	83	30,718,015.44	2.10	3.50
80% < LVR < 85%	53	19,613,095.76	1.34	2.24
85% < LVR < 90%	32	11,942,450.64	0.81	1.36
90% < LVR < 95%	5	2,082,248.18	0.13	0.24
95% < LVR < 100%	0	0.00	0.00	0.00
LVR > 100%	2	628,487.67	0.05	0.07
Total	3,951	877,006,915.09	100.00	100.00

Mortgage Insurer as at Month Ending

Mar-21

Mortgage Insurer	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Genworth	152	39,773,232.91	3.85	4.54
QBE	291	76,765,928.45	7.37	8.75
Uninsured	3,508	760,467,753.73	88.79	86.71
Total	3,951	877,006,915.09	100.00	100.00

Geographic Distribution as at Month Ending

Mar-2021

Geographic Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
ACT Inner City	36	7,312,042.71	0.91	0.83
ACT Metro	26	5,375,414.36	0.66	0.61
NSW Non-Metro	501	97,567,560.14	12.68	11.13
NSW Sydney Inner City	1	1,010,195.34	0.03	0.12
NSW Sydney Metro	683	198,862,456.13	17.29	22.68
NT Darwin Inner City	26	5,370,016.04	0.66	0.61
NT Non-Metro	4	976,108.06	0.10	0.11
QLD Brisbane Inner City	5	1,031,242.50	0.13	0.12
QLD Brisbane Metro	366	81,772,170.29	9.26	9.32
QLD Non-Metro	330	60,368,949.32	8.35	6.88
SA Adelaide Inner City	4	820,960.50	0.10	0.09
SA Adelaide Metro	151	26,181,813.12	3.82	2.99
SA Non-Metro	55	8,181,452.12	1.39	0.93
TAS Hobart Inner City	1	94,597.78	0.03	0.01
TAS Hobart Metro	37	7,168,047.35	0.94	0.82
TAS Non-Metro	24	3,291,966.07	0.61	0.38
VIC Melbourne Inner City	37	9,769,830.98	0.94	1.11
VIC Melbourne Metro	1,003	237,927,074.94	25.39	27.13
VIC Non-Metro	310	50,138,428.61	7.85	5.72
WA Non-Metro	30	4,633,883.73	0.76	0.53
WA Perth Inner City	12	2,539,253.24	0.30	0.29
WA Perth Metro	309	66,613,451.76	7.82	7.60
Total	3,951	877,006,915.09	100.00	100.00

Seasoning Analysis - Total Portfolio as at Month Ending

Mar-2021

Seasoning Analysis - Total Portfolio	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Seasoning < 3 months	0	0.00	0.00	0.00%
4 months < Seasoning < 6 months	0	0.00	0.00	0.00%
7 months < Seasoning < 12 months	0	0.00	0.00	0.00%
13 months < Seasoning < 18 months	0	0.00	0.00	0.00%
19 months < Seasoning < 24 months	0	0.00	0.00	0.00%
25 months < Seasoning < 36 months	0	0.00	0.00	0.00%
37 months < Seasoning < 48 months	580	143,751,118.59	14.68	16.39%
49 months < Seasoning < 60 months	1,236	304,189,514.36	31.28	34.68%
Seasoning > 60 months	2,135	429,066,282.14	54.04	48.92%
Total	3,951	877,006,915.09	100.00	100.00

Remaining Loan Term as at Month Ending
Mar-2021

Remaining Loan Term	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Term < 5 years	35	864,583.70	0.89	0.10
5 years < Term < 10 years	121	9,484,771.71	3.06	1.08
10 years < Term < 15 years	273	33,729,483.00	6.91	3.85
15 years < Term < 20 years	708	117,595,114.15	17.92	13.41
20 years < Term < 25 years	1,532	365,658,964.38	38.77	41.69
25 years < Term < 30 years	1,282	349,673,998.15	32.45	39.87
Term > 30 years	0	0.00	0.00	0.00
Total	3,951	877,006,915.09	100.00	100.00

Loan Purpose as at Month Ending
Mar-2021

Loan Purpose	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Home Improvement	194	24,834,514.18	4.91	2.83
Investment	619	163,780,618.47	15.67	18.67
Other	435	108,912,546.51	11.01	12.42
Purchase Existing Dwelling	1,205	261,472,758.71	30.50	29.81
Purchase New Dwelling	232	50,664,346.81	5.87	5.78
Refinance	1,266	267,342,130.41	32.04	30.48
Total	3,951	877,006,915.09	100.00	100.00

Loan Type as at Month Ending
Mar-2021

Loan Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Fixed Rate	436	125,004,572.73	11.04	14.25
Variable Rate	3,515	752,002,342.36	88.96	85.75
Total	3,951	877,006,915.09	100.00	100.00

Payment Type as at Month Ending
Mar-2021

Payment Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
IO	152	50,024,880.46	3.85	5.70
PI	3,799	826,982,034.63	96.15	94.30
Total	3,951	877,006,915.09	100.00	100.00

Remaining Fixed Rate Term as at Month Ending
Mar-2021

Remaining Fixed Rate Term	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Term < 1 years	161	46,626,415.73	36.93	37.30
1 years < Term < 2 years	167	49,375,422.75	38.30	39.50
2 years < Term < 3 years	59	16,178,568.68	13.53	12.94
3 years < Term < 4 years	40	10,798,413.46	9.17	8.64
4 years < Term < 5 years	9	2,025,752.11	2.06	1.62
Term > 5 years	0	0.00	0.00	0.00
Total	436	125,004,572.73	100.00	100.00

Loan Green Status as at Month Ending
Mar-2021

Loan Green Status	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Green Mortgage	817	202,443,332.47	20.68%	23.08%
Non Green Mortgage	3,134	674,563,582.62	79.32%	76.92%
Total	3,951	877,006,915.09	100.00%	100.00

Green Mortgages - Geographic Distribution as at Month Ending
Mar-2021

Green Mortgages - Geographic Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
NSW Non-Metro	212	48,780,420.05	25.95%	24.10%
NSW Sydney Metro	209	57,889,983.55	25.58%	28.60%
TAS Hobart Metro	7	1,571,410.38	0.86%	0.78%
TAS Non-Metro	2	308,495.02	0.24%	0.15%
VIC Melbourne Inner City	10	3,464,886.01	1.22%	1.71%
VIC Melbourne Metro	271	68,631,995.11	33.17%	33.90%
VIC Non-Metro	106	21,796,142.35	12.97%	10.77%
Total	817	202,443,332.47	100.00%	100.00

Green Mortgage - Property Type as at Month Ending
Mar-2021

Green Mortgage - Property Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Apartment/Unit/Flat	66	16,605,258.27	8.08%	8.20%
House	568	139,341,116.86	69.52%	68.83%
Other	183	46,496,957.34	22.40%	22.97%
Total	817	202,443,332.47	100.00%	100.00

European Union Capital Requirements Regulation Retention of Interest Report for National RMBS Trust 2018-1

National Australia Bank Limited, as originator, hereby confirms: (a) it is retaining a net economic interest comprised of an interest in randomly selected exposures equivalent to no less than 5 percent of the aggregate principal balance of the securitised exposures in accordance with paragraph 1(c) of Article 405 of Regulation (EU) No 575/2013 of the European Parliament and Council (known as the "Capital Requirements Regulation" or the "CRR"), as supplemented by Commission Delegated Regulation (EU) No 625/2014 and Commission Implementing Regulation (EU) No 602/2014, which came into force on 1 January 2014 in Member States of the European Union and have been implemented by national legislation in the other Member States of the European Economic Area; and (b) there has been no change in the manner in which the interest is held.

		<u>Initial Balance</u>	<u>Current Balance</u>
Retained Interest	A\$	118,194,421.22	59,039,474.21

Summary and Weighted Average Calculations

	<u>At Issue</u>	<u>Feb-21</u>	<u>Mar-21</u>
Balance Outstanding (AUD)	118,194,421.22	60,620,176.24	59,039,474.21
Total Number of Loans	428	273	270
Current Average Loan Balance (AUD)	276,155.19	222,051.93	218,664.72
Maximum Loan Balance (AUD)	1,098,722.67	1,070,688.75	1,061,121.58
Current Weighted Average LVR	57.09%	50.35%	50.15%
Weighted Average Loan Rate	4.25%	3.12%	3.08%
Weighted Average Term to Maturity (WAM) (months)	309.65	273.67	271.23
Weighted Average Seasoning (WAS) (months)	33.61	69.08	71.22
Monthly CPR		7.44%	24.88%
Prepayments			
- Scheduled Principal		156,805.36	156,499.56
- Unscheduled Principal		391,696.99	1,424,202.47
- Redraw			

Loan Size Distribution

<u>Full Description</u>	<u>Number of Loans</u>	<u>Number of Loans (%)</u>	<u>Balance of Loans (AUD)</u>	<u>Balance of Loans (%)</u>
≤\$30,000	25	9.26	111,208.67	0.19
>\$30,000 and ≤\$50,000	10	3.70	410,108.08	0.69
>\$50,000 and ≤\$100,000	29	10.74	2,228,521.15	3.77
>\$100,000 and ≤\$150,000	33	12.22	4,067,896.66	6.89
>\$150,000 and ≤\$200,000	33	12.22	5,959,542.75	10.09
>\$200,000 and ≤\$250,000	46	17.04	10,491,837.67	17.77
>\$250,000 and ≤\$300,000	35	12.96	9,404,961.47	15.93
>\$300,000 and ≤\$350,000	17	6.30	5,548,966.30	9.40
>\$350,000 and ≤\$400,000	12	4.44	4,406,602.08	7.46
>\$400,000 and ≤\$450,000	8	2.96	3,371,864.31	5.71
>\$450,000 and ≤\$500,000	6	2.22	2,851,000.61	4.83
>\$500,000 and ≤\$550,000	6	2.22	3,155,682.65	5.35
>\$550,000 and ≤\$600,000	3	1.11	1,754,531.88	2.97
>\$600,000 and ≤\$700,000	5	1.85	3,364,040.94	5.70
>\$700,000 and ≤\$800,000	0	0.00	0.00	0.00
>\$800,000 and ≤\$900,000	1	0.37	851,587.41	1.44
>\$900,000 and ≤\$1,000,000	0	0.00	0.00	0.00
>\$1,000,000	1	0.37	1,061,121.58	1.80
Total	270	100.00%	\$59,039,474.21	100.00%

LVR Distribution

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
>0% and ≤ 50%	170	62.96	29,647,949.93	50.22
>50% and ≤ 55%	16	5.93	4,624,134.31	7.83
>55% and ≤ 60%	17	6.30	4,635,319.90	7.85
>60% and ≤ 65%	17	6.30	4,287,783.01	7.26
>65% and ≤ 70%	19	7.04	6,725,220.11	11.39
>70% and ≤ 75%	19	7.04	5,765,423.44	9.77
>75% and ≤ 80%	8	2.96	2,014,534.56	3.41
>80% and ≤ 85%	2	0.74	450,938.13	0.76
>85% and ≤ 90%	1	0.37	357,703.55	0.61
>90% and ≤ 95%	0	0.00	0.00	0.00
>95% and ≤ 100%	0	0.00	0.00	0.00
> 100%	1	0.37	530,467.27	0.90
Total	270	100.00%	\$59,039,474.21	100.00%

Mortgage Insurer

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
Genworth Financial	12	4.44	3,021,272.04	5.12
QBE	26	9.63	5,798,213.65	9.82
Uninsured	232	85.93	50,219,988.52	85.06
Total	270	100.00%	\$59,039,474.21	100.00%

Geographic Distribution

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
Inner city	7	2.59	2,414,476.37	4.09
Metro	190	70.37	42,659,724.21	72.26
Non Metro	73	27.04	13,965,273.63	23.65
Total	270	100.00%	\$59,039,474.21	100.00%

State

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
ACT	4	1.48	1,311,684.39	2.22
NSW	82	30.37	19,395,019.39	32.85
NT	3	1.11	855,294.18	1.45
QLD	46	17.04	9,677,420.36	16.39
SA	14	5.19	2,530,013.01	4.29
TAS	7	2.59	1,058,880.35	1.79
VIC	86	31.85	19,534,579.28	33.09
WA	28	10.37	4,676,583.25	7.92
Total	270	100.00%	\$59,039,474.21	100.00%

Seasoning Analysis - Months

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
≤0 months	0	0.00	0.00	0.00
>0 months and ≤ 3 months	0	0.00	0.00	0.00
>3 months and ≤ 6 months	0	0.00	0.00	0.00
>6 months and ≤ 12 months	0	0.00	0.00	0.00
>12 months and ≤ 18 months	0	0.00	0.00	0.00
>18 months and ≤ 24 months	0	0.00	0.00	0.00
>24 months and ≤ 36 months	0	0.00	0.00	0.00
>36 months and ≤ 48 months	51	18.89	10,737,846.18	18.19
>48 months and ≤ 60 months	63	23.33	17,408,278.85	29.49
>60 months and ≤ 360 months	156	57.78	30,893,349.18	52.33
> 360 months	0	0.00	0.00	0.00
Total	270	100.00%	\$59,039,474.21	100.00%

Remaining Loan Term - Years

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
≤0 years	0	0.00	0.00	0.00
>0 years and ≤ 5 years	4	1.48	148,767.41	0.25
>5 years and ≤ 10 years	6	2.22	387,283.23	0.66
>10 years and ≤ 15 years	16	5.93	1,643,360.09	2.78
>15 years and ≤ 20 years	50	18.52	9,425,210.81	15.96
>20 years and ≤ 25 years	122	45.19	27,906,127.00	47.27
>25 years and ≤ 30 years	72	26.67	19,528,725.67	33.08
>30 years	0	0.00	0.00	0.00
Total	270	100.00%	\$59,039,474.21	100.00%

Int Rate Type - Fixed Rate Term - Years

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
>0 years and ≤ 1 years	10	3.70	3,627,275.57	6.14
>1 years and ≤ 2 years	19	7.04	5,876,926.52	9.95
>2 years and ≤ 3 years	7	2.59	2,021,310.07	3.42
>3 years and ≤ 4 years	3	1.11	1,122,237.71	1.90
Variable Rate	231	85.56	46,391,724.34	78.58
Total	270	100.00%	\$59,039,474.21	100.00%

Payment Type

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
IO	6	2.22	2,263,649.55	3.83
PI	264	97.78	56,775,824.66	96.17
Total	270	100.00%	\$59,039,474.21	100.00%

Delinquency

Full Description	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
31-60 Days Past Due	1	0.37	239,013.72	0.40
61-90 Days Past Due	0	0.00	0.00	0.00
91-120 Days Past Due	0	0.00	0.00	0.00
>120 Days Past Due	0	0.00	0.00	0.00
Total	1	0.37%	\$239,013.72	0.40%

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