



Ignite Limited
ABN 43 002 724 334

Level 2
55 Wentworth Street
Kingston ACT 2604
www.igniteco.com

ASX ANNOUNCEMENT

16 February 2021

IGNITE ANNOUNCES NEW CHIEF EXECUTIVE OFFICER (CEO)

Ignite Group (IGN) (Ignite) today announced the appointment of Tim Moran as the new CEO.

Ignite Executive Chairman, Garry Sladden, said that following an extensive search process, the Board was very pleased to welcome Mr. Moran to the role as CEO. Mr. Sladden noted that after 2 intense years of company restructure as well as the successful navigation of the challenges raised by COVID-19, the Board was looking forward to working with Mr. Moran to grow Ignite into a leading recruitment business.

Mr. Moran was most recently the Asia-Pacific Regional Director for SThree, where he has held various senior roles since 2009, including that of Country Director – Australia. Prior to SThree, Mr. Moran worked for Michael Page Group as Manager – Finance from 2002 until 2009.

As Regional Director for SThree, Tim had full responsibility for the day-to-day operations and business strategies of SThree as well as its portfolio of recruitment specialist brands within the Asia Pacific region. SThree is a multi-brand leading international staffing company providing specialist Contract and Permanent recruitment services in the STEM (Science, Technology, Engineering and Mathematics) sector.

Mr. Sladden said, “Tim, who has only worked for two other employers in 19 years, has an exceptional international and Australian senior recruitment executive track record in the areas of permanent and contracting recruitment, 2 key areas of Ignite’s business. Given Ignite’s extensive restructure over the past 2 years, the time is right for a new and highly experienced industry CEO to take over the leadership of Ignite and create a highly successful and profitable business.”

Mr. Moran said, “I am extremely excited to have been given the opportunity to step into the role as CEO of Ignite, and to work closely with a dedicated team of professionals to create a leading Australian and New Zealand recruitment group. The Board and I are very excited about Ignite’s future.”

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Mr Moran's salary package will consist of:

- Base salary - \$350,000pa plus statutory superannuation
- FY22 STI – \$100,000 pa, subject to KPI's which will be determined in June 2021.
- LTI – a suitable LTI will be negotiated with KPI's that reflect the creation of ongoing shareholder value over the longer term, including a new 3-5 year strategic plan.
 - ASX will be advised of the details of the LTI when finalised.

Upon Mr Moran commencing in the CEO role, Mr Sladden will resume his role as Non-Executive Chairman.

- ENDS -

SHAREHOLDER AND ANALYST ENQUIRIES CONTACT:

Mr. Garry Sladden
Executive Chairman
t. (02) 9250 8000

About Ignite

Ignite Limited [ASX: IGN] (Ignite) is a company limited by shares, incorporated and domiciled in Australia and listed on ASX.

For more than 30 years Ignite has been using its deep industry expertise and extensive relationships to unite permanent, contract and temporary workers with government, non-government entities and private clients of all sizes through its Specialist Recruitment, On Demand IT Services and People Services divisions throughout Australia.

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