

27 January 2021

The Manager
Market Announcements Office
Australian Securities Exchange
20 Bridge Street, Sydney NSW 2000

BIR FINANCIAL LIMITED (“BIR”) ACTIVITY REPORT - DECEMBER QUARTER 2020

4.7C.1 Details of its business activities for the quarter

- The company continued its activities in the diversified financial services market during the difficult COVID period.
- Current operating conditions has meant further deferral of the implementation of MNotes.
- The Company is reinvigorating its analysis of development opportunities in accordance with plans outlined in its 2018 Prospectus.

4.7C.2 PDS Use of Funds analysis

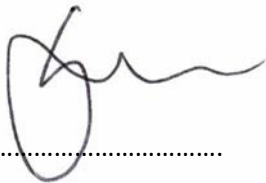
NA

4.7C.3 Payments to related party

Payments were made to a director for non-executive director services.

Payments were made to a director for executive director services.

Yours faithfully



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Gregory Starr
Director and Chief Financial Officer
BIR Financial Limited