

13 January 2021

*By Electronic Lodgement*

Market Announcements Office  
ASX Ltd  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Plato Income Maximiser Limited (ASX: PL8) announces three consecutive monthly dividends**

The Board of PL8 has resolved to pay three fully-franked dividends of \$0.004 per share payable in January, February and March 2021. This continues the level of dividends paid in the December 2020 quarter, which is a level the Board continues to feel is prudent given the continuing impact of the COVID-19 virus on economic conditions.

Dr Don Hamson, Director of PL8 and Managing Director of Plato Investment Management Limited (the manager of PL8), said *“As we enter 2021, there are some positive signs for Australian dividends. APRA has lifted its restriction on bank and insurance dividends, the Opposition leader has formally withdrawn the ALP’s controversial franking credit policy, and the dividend outlook continues to be quite promising in areas such as iron-ore and gold miners and selected retailers.*

*In the current environment liquidity and diversification still remain important. By design, PL8’s underlying portfolio is well diversified and very liquid. Our investment process is well positioned to ride out the current volatile period.*

*The recent Sydney and Brisbane COVID-19 outbreaks continue to highlight how uncertain the world is, despite vaccines starting to be rolled out around the globe. One of the benefits of a closed-end listed investment company focused on income is the ability to manage capital amidst such uncertainty so as to provide consistent dividend distributions over time.”*

The Board feels it is prudent to maintain the current level of dividends, to ensure the Company’s profits reserves and franking credits are maintained and managed appropriately so as to enable the continued payment of fully-franked monthly dividends. The Board will re-assess economic conditions in three months’ time when considering the monthly dividends for the June 2021 quarter.

Details of each dividend are as follows:

<b>Month</b>	<b>January</b>	<b>February</b>	<b>March</b>
Amount:	\$0.004 per share	\$0.004 per share	\$0.004 per share
Ex – Dividend Date:	18 January 2021	11 February 2021	16 March 2021
Dividend Record Date:	19 January 2021	12 February 2021	17 March 2021
Dividend Payment Date:	29 January 2021	26 February 2021	31 March 2021

The announcement of the dividends is in line with the Board’s stated policy to pay regular monthly dividends from available profits, provided it has sufficient reserves and it is permitted by law and within prudent business practices to do so.

Authorised by:

Calvin Kwok  
Company Secretary