

## Appendix 1B

### Application for Admission to the ASX Official List (ASX Debt Listing)

Name of entity

Korea Expressway Corporation

ABN/ARBN

N/A

Date of this form

31 August 2020

We (the entity named above) apply for admission to the <sup>+</sup>official list of ASX Limited (ASX) as an ASX Debt Listing and for <sup>+</sup>quotation of the following <sup>+</sup>securities (or such other number of <sup>+</sup>securities as we may notify to ASX prior to the commencement of <sup>+</sup>quotation):

	<i>Number</i>	<i><sup>+</sup>Class (quoted only)</i>
Estimated maximum number and <sup>+</sup> class of <sup>+</sup> securities to be quoted on ASX at the commencement of quotation on ASX	22,500	A\$225,000,000 0.928% Fixed Rate Notes due 2 September 2023
	22,500	A\$225,000,000 Floating Rate Notes due 2 September 2023

By giving this form to ASX, we agree to the matters set out in Appendix 1B of the ASX Listing Rules.

Notes:

1. *If the entity seeking admission is a trust, the application should be in the form "[Name of responsible entity of trust] in its capacity as responsible entity of [Name of trust]"*.
2. *An entity seeking admission to the official list as an ASX Debt Listing must also provide to ASX the information and documents referred to in the Information Form and Checklist (ASX Debt Listing) published on the ASX website.*

# Information Form and Checklist

## (ASX Debt Listing)

Name of entity	ABN/ACN/ARBN/ARSN
Korea Expressway Corporation	N/A

**We (the entity named above) supply the following information and documents to support our application for admission to the official list of ASX Limited (ASX) as an ASX Debt Listing.**

**Note:** by giving an Appendix 1B *Application for Admission to the ASX Official List (ASX Debt Listing)* to ASX, the entity is taken to have warranted that all of the information and documents it has given, or will give, to ASX in connection with its admission to the official list and the quotation of its securities are, or will be, accurate, complete and not misleading. It also indemnifies ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from, or connected with, any breach of that warranty (see Appendix 1B of the ASX Listing Rules).

The information and documents referred to in this Information Form and Checklist (including any annexures to it) are covered by the warranty and indemnity mentioned above.

Terms used in this Information Form and Checklist have the same meaning as in the ASX Listing Rules.

## Part 1 – Key Information

**Instructions:** please complete each applicable item below. If an item is not applicable, please mark it as “N/A”.

### All entities – corporate details

Type of Australian registration number given above (eg ABN, ACN, ARSN or ARBN)	N/A
Legal entity identifier, if applicable	988400EZO9DR1OFL5772
Place of incorporation or establishment	The Republic of Korea
Date of incorporation or establishment	15 February 1969
Legislation under which incorporated or established <sup>1</sup>	Korea Expressway Corporation Act of 1969 of Korea
Address of registered office in place of incorporation or establishment	77, Hyeoksin 8-ro Gimcheon-si Gyeongsangbuk-do Korea
Main business activity	Infrastructure (expressway network of Korea)
Country where main business activity is mostly carried on	Korea
Other exchanges on which the entity is listed <sup>2</sup>	Notes issued by Korea Expressway Corporation may be listed on the Singapore Stock Exchange, the Taipei Exchange, the SIX Swiss Exchange and the Frankfurt Stock Exchange

<sup>1</sup> Note that the entity must be: (a) a public company limited by shares; (b) a government borrowing authority; (c) a public authority; or (d) a person approved by ASX (Listing Rule 1.8 Condition 2).

<sup>2</sup> If more than one, indicate which is the entity's home exchange.

Street address of principal administrative office	77, Hyeoksin 8-ro Gimcheon-si Gyeongsangbuk-do Korea
Postal address of principal administrative office	77, Hyeoksin 8-ro Gimcheon-si Gyeongsangbuk-do Korea
Telephone number of principal administrative office	+ 8254 811 1835
E-mail address for investor enquiries	kkw5141@ex.co.kr
Website URL	<a href="https://www.ex.co.kr/eng/">https://www.ex.co.kr/eng/</a>

### All entities – board and senior management details<sup>3</sup>

Full name and title of chairperson of directors	Eom Hyeon Taek
Full names of all existing directors	<p><b>Standing Directors</b></p> <p>Kim Jinsook Lee Woo Joung Jin Goou Dong Sin Donghui Hwang Kwang-cheol Kim Kyung Il Kim Il Hwan</p> <p><b>Non-standing Directors</b></p> <p>Eom Hyeon Taek Baek Byung-hoon Han Jeong Hee Kim Jin Hoe Kang Kyung Ho Cho In Gab Shin Bong-ho Kim Jeong Im</p>
Full names of any persons proposed to be appointed as additional or replacement directors	N/A
Full name and title of CEO/managing director	Kim Jinsook, Chief Executive Officer
Email address of CEO/managing director	N/A

<sup>3</sup> If the entity applying for admission to the official list is a trust, enter the board and senior management details for the responsible entity of the trust.

Full name and title of CFO	Hwang Kwang-cheol
Email address of CFO	hkc@ex.co.kr
Full name and title of company secretary	Lee Hye Ok
Email address of company secretary	Olive29@ex.co.kr

#### All entities – ASX compliance contact details<sup>4</sup>

Full name and title of ASX contact(s)	Keunwook Kang, Senior Manager of Finance Team
Business address of ASX contact(s)	77, Hyeoksin 8-ro Gimcheon-si Gyeongsangbuk-do Korea
Business phone number of ASX contact(s)	+ 8254 811 1835
Mobile phone number of ASX contact(s)	+ 8254 811 1809
Email address of ASX contact(s)	kkw5141@ex.co.kr

#### All entities – investor relations contact details

Full name and title of person responsible for investor relations	Keunwook Kang, Senior Manager of Finance Team
Business phone number of person responsible for investor relations	+ 8254 811 1835
Email address of person responsible for investor relations	kkw5141@ex.co.kr

#### All entities – auditor details<sup>5</sup>

Full name of auditor	Ernst & Young Han Young Taeyoung Building 111 Yeouigongwon-ro Yeongdeungpo-gu Seoul 07241, Korea
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<sup>4</sup> Under Listing Rule 1.8 Condition 9, a listed entity must appoint a person responsible for communication with ASX on Listing Rule matters. You can appoint more than one person to cater for situations where the primary nominated contact is not available.

<sup>5</sup> In certain cases, ASX may require the applicant to provide information about the qualifications and experience of its auditor for release to the market before quotation commences.

### All entities – registry details<sup>6</sup>

Name of securities registry	Citigroup Pty Limited (ABN 88 004 325 080)
Address of securities registry	c/o Citibank, N.A., Hong Kong Branch, Agency and Trust Level 16 120 Collins Street Melbourne VIC 3000 Australia
Phone number of securities registry	N/A
Fax number of securities registry	+ 852 2323 0279
Email address of securities registry	agencytrust.tmg@citi.com
Type of subregisters the entity will operate <sup>7</sup>	N/A

### All entities – key dates

Annual balance date	31 December
Months in which interest is usually paid (or is intended to be paid)	N/A

### Trusts – additional details

Name of responsible entity	N/A
Full names of the members of the compliance committee (if any)	N/A

### Entities incorporated or established outside Australia – additional details

Name and address of the entity's Australian agent for service of process	Dabserv Corporate Services Pty Ltd Level 61, Governor Phillip Tower 1 Farrer Place Sydney NSW 2000 Australia
If the entity has or intends to have a certificated subregister for quoted securities, the location of the Australian subregister	N/A
Address of registered office in Australia (if any)	N/A

<sup>6</sup> If the entity has different registries for different classes of securities, please indicate clearly which registry details apply to which class of securities.

<sup>7</sup> For example, CHESS and issuer sponsored subregisters (see Guidance Note 29 section 3.11).

## Part 2 – Checklist Confirming Compliance with Admission Requirements

**Instructions:** please indicate in the “Location/Confirmation” column for each item below where the information or document referred to in that item is to be found (eg in the case of information, the specific page reference in the relevant document where that information is located or, in the case of a document, the folder tab number where that document is located). If the item asks for confirmation of a matter, you may simply enter “Confirmed” in the “Location/Confirmation” column. If an item is not applicable, please mark it as “N/A”.

In this regard, it will greatly assist ASX and speed up its review of the application if the various documents referred to in this Checklist (other than the 2 hard copies of the applicant’s prospectus (as lodged with ASIC) referred to in item 20 and the 10 printed versions of the final prospectus referred to in note 14) are provided in a folder separated by numbered tabs and if the entity’s constitution and copies of all material contracts are provided both in hard copy and in electronic format.

Note that completion of this Checklist is not to be taken to represent that the entity is necessarily in full or substantial compliance with the ASX Listing Rules or that ASX will admit the entity to its official list. Admission to the official list is in ASX’s absolute discretion and ASX may refuse admission without giving any reasons (see Listing Rule 1.19).

### All entities – key supporting documents

Nº	Item	Location/Confirmation
1.	A copy of the entity’s certificate of incorporation, certificate of registration or other evidence of status (including any change of name)	Please see attached
2.	Original executed ASX Online agreement with ASX confirming that documents may be given to ASX and authenticated electronically (Listing Rule 1.8 Condition 10) <sup>8</sup>	Please see attached
3.	A specimen certificate/holding statement for each class of securities to be quoted or a specimen holding statement for CDIs (as applicable)	N/A
4.	Please either enter “Confirmed” in the column to the right to confirm that the entity has not previously applied for, and been refused or withdrawn its application for, admission to the official list of another securities exchange, or attach a statement explaining the circumstances and state the location of that statement	Confirmed
5.	Payment for the initial listing fee <sup>9</sup>	Please issue invoice to Korea Expressway Corporation (email: kkw5141@ex.co.kr)
6.	If required by ASX, a legal opinion from a reputable Australian law firm which is satisfactory to ASX and which confirms that the debt securities to be quoted are “financial products” as defined in the Corporations Act (Listing Rule 1.8 Condition 1 and Guidance Note 29 section 3.3)	See attached opinion of King & Wood Mallesons dated 31 August 2020

<sup>8</sup> An electronic copy of the ASX Online Agreement is available from the ASX Compliance Downloads page on ASX’s website.

<sup>9</sup> See Guidance Notes 15 and 15A for the fees payable on the application. Payment can be made either by cheque made payable to ASX Operations Pty Ltd or by electronic funds transfer to the following account:

Bank: National Australia Bank  
 Account Name: ASX Operations Pty Ltd  
 BSB: 082 057  
 A/C: 494728375  
 Swift Code (Overseas Customers): NATAAU3202S

If payment is made by electronic funds transfer, please email your remittance advice to [ar@asx.com.au](mailto:ar@asx.com.au) or fax it to (612) 9227-0553, describing the payment as the “initial listing fee” and including the name of the entity applying for admission, the ASX home branch where the entity has lodged its application (ie Sydney, Melbourne or Perth) and the amount paid.

**All entities – capital structure**

7. A table showing the existing and proposed debt securities in the capital structure of the entity, broken down as follows:
- (a) the number and class of each debt security and each convertible debt security currently on issue; and
  - (b) the number and class of each debt security and each convertible debt security proposed to be issued between the date of this application and the date the entity is admitted to the official list; and
  - (c) the resulting total number of each class of debt security and convertible debt security proposed to be on issue at the date the entity is admitted to the official list.

Note: This applies whether the securities are quoted or not. If the entity is proposing to issue a minimum, maximum or oversubscription number of securities, the table should be presented to disclose each scenario.

Please see Note 18 set out in the attached Notes to the consolidated financial statements for the years ended 31 December 2019 and 2018

8. For each class of securities referred to in the table mentioned in item 7, the terms applicable to those securities

Note: This should state their nominal or face value; rate of interest; dates of payment of interest; date and terms of redemption; and conversion terms (if applicable).

N/A

9. Where any class of securities referred to in the table mentioned in item 7 is constituted under, or is the subject of, a trust deed,<sup>10</sup> a copy of that trust deed

N/A

**All entities – other information**

10. A brief history of the entity

Please see page 8 of the Information Memorandum dated 31 July 2020

11. Details of the entity's existing activities and level of operations

Please see page 8 of the Information Memorandum dated 31 July 2020

12. Confirmation that all information that a reasonable person would expect to have a material effect on the price or value of the debt securities to be quoted is included in or provided with this Information Form and Checklist

Confirmed

**Entities applying for admission on the basis of their NTA (Listing Rule 1.8 Condition 3(a))**

13. Evidence that the entity<sup>11</sup> will have net tangible assets at the time of admission of at least \$10 million

N/A

14. Copies of the entity's accounts, together with any audit report or review,<sup>12</sup> for the last 2 full financial years

N/A

**Entities applying for admission on the basis of a guarantor (Listing Rule 1.8 Condition 3(b))**

15. Evidence that the guarantor is a company that at the time of admission will have net tangible assets of at least \$10 million

N/A

16. Copies of the guarantor's accounts, together with any audit report or review,<sup>13</sup> for the last 2 full financial years

N/A

<sup>10</sup> For example, a debenture trust deed or a security trust deed under which the trustee holds security for the holders of the debt securities or convertible debt securities in question.

<sup>11</sup> If the entity is applying in its capacity as the trustee of a trust, the trust must have net tangible assets of at least \$10 million.

<sup>12</sup> If the accounts have not been audited or reviewed, the entity must tell ASX.

<sup>13</sup> If the accounts have not been audited or reviewed, the guarantor must tell ASX.

Nº Item	Location/Confirmation
17. An original executed undertaking by the guarantor to provide to ASX for release to the market the documents required to enable the entity to comply with Listing Rule 4.7A.1	N/A

### Entities applying for admission on the basis of a credit rating (Listing Rule 1.8 Condition 3(c))

18. Evidence that the debt securities for which the entity seeks quotation are rated at least "investment grade" by one of: (a) Moody's Investor Services Inc.; (b) Standard & Poors, Inc.; (c) Fitch, Inc.; or (d) any other credit rating agency advised to the market by ASX from time to time, or any of their subsidiaries	Please see attached
19. Evidence that none of the credit rating agencies referred to in item 18 has issued a rating less than "investment grade" in relation to the debt securities for which the entity seeks quotation	N/A

### Entities applying for quotation of retail debt securities

20. An electronic version and 2 hard copies of the prospectus for the offer of the retail securities, as lodged with ASIC (Listing Rule 1.8 Condition 4) <sup>14</sup>	N/A
21. Copies of all material contracts referred to in the prospectus (including any underwriting agreement) plus the page reference in the prospectus where they are summarised	N/A

### Entities applying for quotation of wholesale debt securities

22. An electronic version of the offer document or information memorandum to be issued to investors	Please see attached Information Memorandum dated 31 July 2020 and Pricing Supplements each dated 31 August 2020
23. An electronic version of the documents setting out the terms of the securities (including, if there is a deed poll or trust deed for the securities, a copy of the deed poll or trust deed) (Listing Rule 2.1 Condition 5)	Please see pages 18 to 39 of the Information Memorandum dated 31 July 2020, Note Deed Poll dated 31 July 2020 and Pricing Supplements each dated 31 August 2020
24. An electronic version of any other transaction documents referred to in the offer document or information memorandum	Please see attached Dealer Agreement dated 31 July 2020

### Entities applying for quotation of asset-backed securities

25. Evidence either that: (a) there is a security trustee or other independent person representing the interests of the holders of the asset-backed securities (Listing Rule 1.8 Condition 12(a)); or (b) if the issue of asset-backed securities is secured by equity securities, or options, warrants or other rights relating to equity securities, the equity securities: (i) are quoted on a stock exchange or traded on another regulated market; and (ii) do not constitute a majority interest or confer legal or management control of the companies that have issued them (Listing Rule 1.8 Condition 12(b))	N/A
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<sup>14</sup> The applicant should also provide 10 printed copies of the final prospectus to ASX as soon as they are available.



Nº Item

Location/Confirmation

### Entities that are trusts

- |   |     |
|---|-----|
| 26. Evidence that the responsible entity of the trust is the issuer of the debt securities (Listing Rule 1.8 Condition 8(a))  | N/A |
| 27. Evidence that the trust is a special purpose trust constituted solely for the purpose of issuing the class or classes of debt securities to be quoted on ASX (Listing Rule 1.8 Condition 8(b))                        | N/A |
| 28. If the securities to be quoted on ASX are retail securities, evidence that the entity is a registered managed investment scheme or has an exemption from ASIC from that requirement (Listing Rule 1.8 Condition 8(c)) | N/A |

### Entities incorporated or established outside of Australia

- |  |   |
|--|---|
| 29. A legal opinion from a reputable law firm in the applicant's home jurisdiction which is satisfactory to ASX and which confirms that the applicant is validly existing in that jurisdiction and that the business it carries on complies with its constitution, the laws of that jurisdiction and, if it is listed on an overseas stock exchange, the listing rules (or their equivalent) of that exchange (Listing Rule 1.8 Condition 6 and Guidance Note 29 section 3.10)   | See attached opinion of Lee & Ko dated 31 July 2020 |
| 30. If the entity is a foreign company, evidence that the entity is registered as a foreign company carrying on business in Australia (Listing Rule 1.8 Condition 7)   | Waiver sought                                       |
| 31. If the entity is a foreign trust, evidence that the responsible entity of the trust is registered as a foreign company carrying on business in Australia (Listing Rule 1.8 Condition 8(d))   | N/A   |
| 32. If the securities are retail securities, confirmation that the entity's prospectus includes a clear statement of its place of incorporation or registration and a statement to the effect that:<br>"As [ <i>name of entity</i> ] is not established in Australia, its general corporate activities (apart from any offering of securities in Australia) are not regulated by the Corporations Act 2001 of the Commonwealth of Australia or by the Australian Securities and Investments Commission but instead are regulated by [ <i>insert name of governing legislation</i> ] and [ <i>insert name of corporate regulator administering that legislation</i> ]." (Guidance Note 29 section 3.10) | N/A   |
| 33. If any class of debt securities which you are seeking to have quoted on ASX will not have CDIs issued over them, please obtain and provide an International Securities Identification Number (ISIN) for that class (ASX is not able to create a new ISIN for non-Australian issuers).  | AU3CB0274165<br>AU3FN0055893                        |

### Further documents to be provided before admission to the official list

In addition to the information and documents mentioned above, entities will be required to provide the following before their admission to the official list and the quotation of their securities commences:

- For entities applying for quotation of retail debt securities, when available, 10 printed copies of the final prospectus for those securities (see 14 above).
- Any other information that ASX may require under Listing Rule 1.17.