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## CLEANSPACE HOLDINGS LIMITED TRADING UPDATE

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CleanSpace Holdings Limited (CleanSpace), an Australian company which designs, manufactures and sells workplace respiratory protection equipment for healthcare and industrial markets, today provides an update to its trading and forecasts for the H1FY21 period.

### **TRADING UPDATE AND UPGRADE TO 1HFY21 FORECASTS**

Business performance is tracking ahead of the Trading Update provided on 12 November. The business now expects revenue to be in the range of \$39m - \$41m for the six months (ending 31 Dec 2020). Product and regional sales mix are broadly in line with figures stated in the Company's market update in November.

Gross Profit Margin and EBITDA are expected to be in the range of 77% -79% and \$17m - \$19m respectively for the six months (ending 31 Dec 2020)<sup>1</sup>. Consumable sales are currently 47% of total sales and broadly in line with previous year and the prospectus forecast. The business maintains that the current environment remains highly uncertain with several vaccines now approved.

The new facility in St Leonards is operational with a production capacity of 7,000 units pm, equivalent to sales of \$100m per annum. The Company's operations are performing well.

The business performed strongly in 2020 and ends the year in a strong position operationally and financially. CleanSpace has invested operational and financial resources in 2020 to ensure the business is well positioned with respect to its operations, sales, manufacturing and R&D capabilities. Given the significant and ongoing level of uncertainty in our operating environment, CleanSpace is not providing guidance for H2FY21 at this point.

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**Authorised by the CleanSpace Holdings Limited Board of Directors.**

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### **ABOUT CLEANSPACE**

CleanSpace is a Sydney-based designer and manufacturer of respiratory protection equipment for healthcare and industrial applications, founded by a team of biomedical engineers with experience in respiratory medicine devices. CleanSpace is passionate about continually improving health outcomes, workplace safety and standards of care. In the last 20 years, technology has driven unprecedented advances in medical equipment and transformed people's health. We have brought this to personal respiratory protection. The Company continues to invest in research and development programs resulting in differentiated design and approved products that provide compelling employer and user benefits, namely, higher protection with improved compliance and productivity. CleanSpace Respirators are a true game changer, changing the way people on the front lines think about respiratory protection.

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<sup>1</sup> These forecasts are based on unaudited management accounts