



Aurizon Holdings Limited
ABN 14 146 335 622

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

14 October 2020

Quarterly Above Rail Volumes – Quarter Ended 30 September 2020

Please find attached announcement for release to the market.

Kind regards

Dominic D Smith
Company Secretary

Aurizon Holdings Ltd

Quarterly Above Rail Volumes

Quarter Ending 30 September 2020

	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Quarter Sep-20 vs Sep-19 %	Financial YTD Sep-20	Sep-19	Fin. YTD Sep-20 vs Sep-19 %
Coal volumes (mt)									
CQCN	36.6	37.7	37.0	38.8	34.7	-5%	34.7	36.6	-5%
NSW & SEQ	16.2	15.8	14.8	17.0	15.3	-6%	15.3	16.2	-6%
Total	52.8	53.5	51.8	55.8	50.0	-5%	50.0	52.8	-5%
Coal NTK (bn)									
CQCN	9.2	9.5	9.3	9.8	8.7	-5%	8.7	9.2	-5%
NSW & SEQ	3.2	2.9	2.9	3.2	3.0	-6%	3.0	3.2	-6%
Total	12.4	12.4	12.2	13.0	11.7	-6%	11.7	12.4	-6%
Bulk volumes (mt)	11.6	12.0	11.5	13.0	13.1	13%	13.1	11.6	13%
Total Above Rail Volumes (mt)	64.4	65.5	63.3	68.8	63.2	-2%	63.2	64.4	-2%

Note: Due to rounding, the sum of components may not equal the corresponding total

Total above rail volumes were 2% lower (1.2mt) than the previous corresponding period (pcp) with higher Bulk volumes (+1.5mt) offset by lower Coal volumes (-2.8mt).

Coal

September quarter 2020 volumes were 5% lower compared to the pcp at 50.0mt (-2.8mt). This is in line with expectations of a softer first half of the financial year with recessionary conditions from COVID-19 impacting coal demand in addition to China curtailing aggregate coal import volume to maintain a similar annual result to the prior calendar year. Railings are expected to improve in the second half as steel capacity comes back online in key export markets.

Coal volume expectations for FY2021 remain unchanged at 210 - 220mt.

Central Queensland Coal Network (CQCN)

September quarter 2020 volumes were 5% lower compared to the pcp at 34.7mt (-1.9mt) due to lower demand, mine maintenance activities and a derailment in the Blackwater corridor in July. This more than offset increased railings under the new Peabody contract and small increases from a number of other mines.

New South Wales & South East Queensland (NSW & SEQ)

September quarter 2020 volumes were 6% lower compared to the pcp at 15.3mt (-0.9mt) mainly due to lower SEQ volumes with the ramp down of New Acland mine as it approaches end of mine life. NSW volumes were slightly lower than the prior year with a number of mines impacted by maintenance activities, partly offset by the commencement of railings for BlueScope in the Illawarra corridor.

NTKs reduced broadly in line with volume reduction.

Bulk:

September quarter 2020 volumes were 13% higher compared to the pcp at 13.1mt (+1.6mt) driven by iron ore, principally the commencement of railings for Mineral Resources (January 2020). The remainder of Bulk customers and commodities had very stable volumes compared to the pcp.

Aurizon Holdings Ltd

Quarterly Above Rail Volumes

Historical Data

	Sep-17	Dec-17	Mar-18	Jun-18	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	FY18	FY19	FY20
Coal Volumes (mt)															
CQCN	39.7	38.1	35.8	38.9	38.0	38.4	36.4	39.5	36.6	37.7	37.0	38.8	152.5	152.3	150.1
NSW & SEQ	15.2	14.8	14.1	15.8	14.2	15.9	15.3	16.6	16.2	15.8	14.8	17.0	59.9	62.0	63.8
<i>Total</i>	<i>54.9</i>	<i>52.9</i>	<i>49.9</i>	<i>54.7</i>	<i>52.2</i>	<i>54.3</i>	<i>51.7</i>	<i>56.1</i>	<i>52.8</i>	<i>53.5</i>	<i>51.8</i>	<i>55.8</i>	<i>212.4</i>	<i>214.3</i>	<i>213.9</i>
Coal NTK (bn)															
CQCN	10.0	9.7	8.9	9.7	9.7	9.5	9.1	10.0	9.2	9.5	9.3	9.8	38.3	38.3	37.8
NSW & SEQ	3.1	3.0	2.9	3.1	2.7	3.2	3.1	3.2	3.2	2.9	2.9	3.2	12.1	12.2	12.2
<i>Total</i>	<i>13.1</i>	<i>12.7</i>	<i>11.8</i>	<i>12.8</i>	<i>12.4</i>	<i>12.7</i>	<i>12.2</i>	<i>13.2</i>	<i>12.4</i>	<i>12.4</i>	<i>12.2</i>	<i>13.0</i>	<i>50.4</i>	<i>50.5</i>	<i>50.0</i>
Bulk Volumes (mt)															
	14.2	14.3	12.9	13.3	11.5	12.1	10.3	10.7	11.6	12.0	11.5	13.0	54.7	44.6	48.1
Total Above Rail Volumes (mt)	69.1	67.2	62.8	68.0	63.7	66.4	62.0	66.8	64.4	65.5	63.3	68.8	267.1	258.9	262.0

Note: Due to rounding, the sum of components may not equal the corresponding total