



mFund Release – Monthly Redemption Report

January 2020

| mFund | Bennelong Australian Equities Fund | Bennelong Concentrated Australian Equities Fund | Bennelong ex-20 Australian Equities Fund | Bennelong Twenty20 Australian Equities Fund | Bennelong Emerging Companies Fund |
|----------------------------------------|------------------------------------|-------------------------------------------------|------------------------------------------|---------------------------------------------|-----------------------------------|
| mFund product code | BAE01 | BAE02 | BAE03 | BAE04 | BAE05 |
| Product issuer | Bennelong Funds Management Ltd | Bennelong Funds Management Ltd | Bennelong Funds Management Ltd | Bennelong Funds Management Ltd | Bennelong Funds Management Ltd |
| Number of units redeemed for the month | 679,177.61 | 8,385,407.42 | 9,080,388.35 | 115,885.83 | 176,699.87 |
| Value of units redeemed | \$1,741,037.59 | \$20,693,650.74 | \$23,862,086.94 | \$167,323.43 | \$324,527.42 |
| Net Asset Value | \$606,000,398 | \$926,777,100 | \$2,767,787,996 | \$10,778,786 | \$25,645,014 |

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