

ASX Announcement

Release Date: 17 April 2019



Senex agrees domestic gas supply contract with CSR

Senex Energy Ltd (Senex, ASX: SXY) today announced it had agreed a domestic gas sales agreement for up to 3.25 petajoules (PJ) of natural gas with south-east Queensland manufacturer CSR Limited (ASX: CSR). This agreement represents the first domestic gas contract from Senex's Project Atlas natural gas development project and will support local manufacturing and local jobs.

CSR will use the gas in its three south-east Queensland manufacturing plants that make PGH™ bricks, Gyprock™ plasterboard and Bradford™ insulation. The plants employ 260 people at Brendale, Coopers Plains and Oxley.

Under the initial three-year agreement, Senex will supply CSR Building Products Limited, a wholly owned subsidiary of CSR Limited, with 0.65 PJ of gas a year (1.95 PJ in total) commencing 1 January 2020. CSR can extend the agreement by up to a further two years, taking the total contract quantity to 3.25 PJ.

Gas will be supplied at the Wallumbilla Gas Hub in Queensland at a fixed price in line with current market levels, indexed annually.

Managing Director and CEO Ian Davies said Senex was proud to support local manufacturing, jobs and investment.

"We're delighted to secure CSR as a customer and support this key Queensland manufacturer of essential building products.

"Senex's initial gas marketing focus is to partner directly with domestic commercial and industrial customers for long-term, enduring and mutually beneficial relationships.

"This agreement with CSR follows the Queensland Government's policy to support new supplies of natural gas into the domestic market and this is a great outcome for Queensland.

"For Senex, 2019 is a transformational year. This gas sales agreement is one of many milestones to come as we deliver our east coast gas development projects," Mr Davies said.

Contact information

Investor and media enquiries:

Ian Davies
Managing Director and CEO
Senex Energy Ltd
Phone: +61 7 3335 9000

Derek Piper
Head of Investor Relations and Treasury
Senex Energy Ltd
Phone: +61 7 3335 9000

Paul Larter
Communications Manager
Senex Energy Ltd
Phone: +61 400 776 937

About Senex

Senex is an ASX-listed, growing and independent Australian oil and gas company with a 30-year history. We manage a strategically positioned portfolio of onshore oil and gas assets in Queensland and South Australia, with access to Australia's east coast energy market. Senex is focused on creating sustainable value for shareholders by leveraging our capability as a low cost, efficient and safe explorer and producer.

Senex Energy Limited
ABN 50 008 942 827
ASX: SXY

Head Office
Level 31, 180 Ann Street, Brisbane Qld 4000
GPO Box 2233, Brisbane Qld 4001

Phone +61 7 3335 9000
Facsimile +61 7 3335 9999
Web www.senexenergy.com.au